Course Title: Corporate Federal Tax Accounting  By: Hoffman, Raabe, Young, Nellen & Maloney
Semester: Spring, 2018  And: Bring A Financial Calculator
Class Days: Wednesdays
Class Times: 8:00am – 10:50am
Class Location: BSB 334
Office Hours: Wednesdays by Appointment

Course Description: An analysis of the federal tax laws as they apply to the income of partnerships, decedents, estates and trusts, and corporations, with a focus on corporate distributions, especially taxed corporations, capital changes, liquidations, and corporate reorganizations.

Prerequisite: 52:-010:383

Course Objective: To present a study of the Internal Revenue Code and its Rules & Regulations as they apply to Corporations, Partnerships, Estates, Trusts, International Taxation, and Tax-Exempts. Special attention will be paid to the Internal Revenue Service's methodologies, policies, practices and procedures. We will also prepare income tax returns and perform tax research.

1/17 Introduction; Chapter 1 (Understanding and Working with the Federal Tax Law); Chapter 2 (Corporations: Introduction and Operating Rules); Chapter 3 (Corporations: Special Situations).
1/24 Discuss the following Discussion Questions in Chapter 1 – Discussion Question # 1, 4, 7, 12, 15, 21, 24, 25, 26, 29, 34, 35, 40; P2-39, P2-41, P2-44, P2-45, P2-54; P3-38, P3-39, P3-41, P3-42, P3-43,P3-58, P3-59, P3-61, P3-62;P3-63; Chapter 4 (Corporations: Organization and Capital Structure).
1/31 P4-26, P4-35, P4-41, P4-42; Chapter 5 (Corporations: Earnings & Profits and Dividend Distributions); Chapter 6 (Corporations: Redemptions and Liquidations).
2/7 P5-27, P5-34, P5-35; P6-39, P6-40, P6-63, P6-64, P6-65; Chapter 7(Corporations: Reorganizations); Chapter 8 (Consolidated Tax Returns).
2/14 P7-24, P7-25, P7-26; P8-38, P8-39, P8-42, P8-43; Federal Form 1120 on pp.2-53 (Pet Kingdom, Inc.); Exam Preview.
2/21 IN-CLASS EXAMINATION (Chapters 1.2,3,4,5,6,7,8).
2/28 Exam Review; Chapter 9 (Taxation of International Transactions); Chapter 10 (Partnerships: Formation, Operation and Basis).
3/7 NO-CLASS (SNOW STORM).
3/14  **NO-CLASS (SPRING BREAK).**


4/11  Chapter 17 (Tax Practice and Ethics); Chapter 18 (The Federal Gift and Estate Taxes); Chapter 20 (Income Taxation of Trusts and Estates).


5/2  Exam Preview.

5/9  **FINAL EXAMINATION (Chapters 9,10,11,12,15,17,18,20).**

*Time: 8:00am – 11:00am*

*Location: BSB 334*