GENERAL

Course Description
This course is an introduction to financial accounting. Financial accounting is the system through which an organization reports financial information to interested parties. This information includes details about the organization’s assets, its debts, its financial performance, and so on. The information is used for decision-making purposes by managers, stock investors, creditors, labor unions, suppliers, etc. While this class will include moderately technical expositions of concepts and material, its primary focus will be on decision makers who use financial accounting information.

Course Materials
- myBusinessCourse is free with the textbook if purchased new. It can be purchased separately for $65 if you choose the used textbook option.
- Narrated lectures, readings, homework, quizzes, and other posted materials are available via myBusinessCourse (https://cambridgepub.com/book/financial-accounting-5e). These materials are also integrated into our Canvas site.
- The Canvas platform will also host additional materials, including discussions and exams.

Learning Objectives
After completing this course, students should be able to:
- Have a broad view of the role of accounting in providing information to capital markets.
- Understand fundamental accounting concepts, principles, and the elements of financial statements.
- Have basic competence to comprehend how accounting numbers are created and to critically analyze, synthesize, and evaluate accounting information.
- Understand the implications of management’s judgment and choice for accounting measurement.
- Understand how opportunistic behavior by management to further their own interests may affect financial reporting.
- Be aware of international differences in accounting.
- Develop sensitivity to ethical and social issues and to the macro implications of accounting.

How to succeed in this course
The material presented provides the essential backbone of the course. You are expected to:
- Read all text material assigned for each class.
- Use PowerPoint slides as a guide for key concepts.
- Take advantage of myBusinessCourse video and review resources.
Follow instructions in all assignments.
Start assignments early and get feedback from the professor.
Consult/meet with the professor immediately when you need help.
Participate in the assigned class discussions to earn maximum credit for class participation.
Discussions are designed to be a collaborative learning experience for all involved.
For the class discussion forum, share any current business environment news that is relevant to class topics. Thoughtful interactions benefit everyone in the course.

Communication

Canvas
All course materials are posted on or accessible via the Canvas platform. Canvas includes an email tool. Please forward your Rutgers email to your personal email if necessary. Not checking your Rutgers email is no excuse for missing course communications. Class announcements will also be posted on Canvas.

Professor
During the week, from Monday until Friday, I will try to reply to all e-mails within 24 hours. If you do not hear from me within 48 hours, please re-send your email as I may have overlooked or accidentally deleted it. Also, if travelling, I may not be able respond to e-mails as quickly.

Any time you have questions or concerns about the course, please do not hesitate to contact me. I strive very hard to be fair and helpful. I want you to do well, and I will do everything I can to help you succeed and achieve your goals in this course! Always feel free to touch base with me.

UNIVERSITY/COURSE POLICIES

Academic Integrity
Academic integrity is an important part of all of the classes you take at Rutgers University, and this one is no exception. I take charges of academic misconduct very seriously. Suspected violations will be pursued in line with the policy prescriptions, which include course failure. If there are questions on how to comply, please contact me immediately. Please read the academic integrity policy at the following link: http://www.camden.rutgers.edu/RUCAM/Academic-Integrity-Policy.php.

Student Code of Conduct
Violations of the Student Code of Conduct are considered serious infractions of student behavior, and students who violate the code are subject to penalties relative to the level of the matter. In general, students may not disturb normal classroom procedures by distracting or disruptive behavior. Violations of the code should be reported to the Dean of Students office deanofstu-dents@camden.rutgers.edu or 856-225-6050. Please read the code of conduct at the following link: http://studentconduct.rutgers.edu/disciplinary-processes/university-code-of-student-conduct/.

Disability Accommodation
Students with disabilities who believe that they may need academic adjustments in this class are encouraged to contact me as soon as possible (preferably within the first week of class) to ensure that documented accommodations are implemented in a timely fashion. All discussions will remain confidential. To begin this process, please complete the Registration form on the Office of Disability Services web site at: https://ods.rutgers.edu/students/registration-form.
Exam Make-up Policy
If, for a university approved reason, you cannot take an exam at the scheduled time, you must provide written notice at least one week in advance so that other arrangements can be made. If the situation does not allow for advance notification (for example, emergency hospitalization), make contact as soon as possible after a missed exam. Make-up exams for non-university approved reasons are not guaranteed. The professor reserves the right to request written documentation to support your absence (such as a doctor’s note, an obituary, or military orders).

ASSESSMENTS

Discussion Board Activity: The discussion board is where you will have your most direct interaction with your class peers. Given the unique features of the online education environment, class participation, through the weekly discussion boards, will provide an essential component to your overall comprehension of the course material. I value your input and feel confident that your thoughtful participation will greatly enhance everyone's learning experience.

Discussions each week are generally driven by the specific concepts covered in the textbook chapter, and your board postings may involve any combination of prepared materials, journal articles, textbook readings, problems, videos, or other resources, as long as they are relevant to the topic at hand. Any supplemental course materials are meant to take you beyond the textbook into some current conceptual/theoretical and practical issues related to the course material. Discussion board postings must reflect your comprehension of the assigned materials and/or related discussion activity as well as your ability to synthesize concepts and communicate them at a college level.

In the interest of fairness to each student, regardless of previous exposure to financial accounting concepts, please focus your discussions on topics and issues that are relevant to our course materials. Also, please follow some basic discussion board guidelines:

- Prepare yourself before posting.
- Provide evidence and examples to support your opinions of agreement or disagreement.
- Try to draw relevant connections with earlier parts of the course.
- Where appropriate, cite your resources.
- Share your relevant experiences.
- Be respectful and positive.

Please read the prescribed network etiquette policy at the following link: https://onlinelearning.rutgers.edu/faq/netiquette.

You are expected to actively contribute to the discussion boards each week. Each student is required to post at least two times to each weekly discussion board: (1) at least one post should include your original thoughts on a particular point from the relevant course materials; and (2) at least one post should be a response to another student's post. To ensure that there are postings available to which students can respond, your original post (i.e., item (1)) should be made by 11:59pm on Wednesday each week. Your response post should be made before the discussion board closes for that week. All postings including responses should be substantive, with a focus on quality, to facilitate the discussion of the topic of interest. As a general guideline, the minimum length of original posts should be approximately 100 words not including references listed. A rubric for evaluating discussion board activity is provided on Canvas.
Homework: You will use myBusinessCourse to complete your homework assignments online. The specific assignments and their due dates are listed in the course schedule below and myBusinessCourse, and the due time is 11:59pm. myBusinessCourse will automatically submit your assignments completed or not on the due dates. I expect that each of you will complete all assigned homework in preparation for class in a timely manner. I will randomly choose five homework assignments for grading purposes. Your grade for homework will depend upon your successful completion of the assignments. This means that you must complete the homework problems correctly to receive full credit for your homework. I will only use your best score on each timely assignment submission for grading purposes.

To develop a solid foundation in these topics, there is no substitute for working problems thoughtfully, and with reflection. Therefore, you should read the assigned materials and make a genuine attempt to complete the homework assignments. The assignments should reinforce your understanding of course concepts and provide self-examination of that understanding as well as enhance the quality of your discussions. Although I will not count the grades on all homework assignments, I do strongly encourage you to work these assignments as we progress through the course material. The more you practice, the better your performance will be in this course.

Quizzes: Four quizzes during the term will serve as a basis for determining whether students complete the required chapter readings and homework in a timely manner. Quizzes will be accessible on Canvas via myBusinessCourse on the scheduled dates for a specific time period. Each quiz should take 15 minutes or so to complete and will consist of approximately 5 questions (primarily multiple choice). The material covered in each quiz is specified in the course schedule below. You cannot make up a missed quiz without prior permission.

Exams: There will be two exams. The midterm exam is scheduled for week 7 (October 15 - 19) and will cover material from weeks 1 - 6 (i.e., Chapters 1, 2, 3, 6, and 7), and the final exam is scheduled for week 16 (December 14 - 18) and will cover material from weeks 8 - 15 (i.e., Chapters 8, 9, 10, 11, 12, 4, and 5). I will post the exams to Canvas via myBusinessCourse during the week indicated. The exams will be straightforward and based on textbook readings and assignments. They will mainly include multiple-choice and problem-oriented questions. We will not cover any new material during exam weeks.

Exams and quizzes are individual in nature and should be based on your own effort; responses based on a group or another individual's effort are not acceptable. See the Rutgers Academic Integrity and Student Code of Conduct policies for more detail. Please note on the course schedule below and on myBusinessCourse when the exams will be accessible and due for submission. I will not accept late exam submissions. Unacceptable exams and/or late submissions will receive a score of zero.

Grading: Your course grade will be based on your relative class standing on total points accumulated during the term. I will employ the following weighting scheme to assign your final grade:

- Discussion Board: 10%
- Homework: 10%
- Quizzes: 10%
- Midterm Exam: 35%
- Final Exam: 35%

You are responsible for periodically monitoring the accuracy of your grades as reported on Canvas and for notifying me of any errors in a timely manner.
# TENTATIVE COURSE OUTLINE AND ASSIGNMENTS

Also check the weekly modules on Canvas for relevant materials, assignments, and specifics.

<table>
<thead>
<tr>
<th>Week</th>
<th>Date</th>
<th>Coverage</th>
<th>Topic</th>
<th>Homework Assignment Due</th>
<th>Also Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>9/4-9/7</td>
<td>Chapter 1</td>
<td>Introducing Financial Accounting</td>
<td>M1-24, E1-29, P1-38, P1-44</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>9/17-9/21</td>
<td>Chapters 2 &amp; 3</td>
<td>Constructing Financial Statements &amp; Adjusting Accounts for Financial Statements</td>
<td>P2-54, P2-64, M3-22, M3-24, E3-34, P3-52</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>9/24-9/28</td>
<td>Chapter 3</td>
<td>Adjusting Accounts for Financial Statements</td>
<td>E3-39, P3-41, P3-53</td>
<td>Quiz #1 (Ch 1-3)</td>
</tr>
<tr>
<td>5</td>
<td>10/1-10/5</td>
<td>Chapter 6</td>
<td>Reporting and Analyzing Revenues, Receivables, and Operating Income</td>
<td>E6-34, E6-35, E6-40, P6-42, P6-43</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>10/8-10/12</td>
<td>Chapter 7</td>
<td>Reporting and Analyzing Inventory</td>
<td>M7-20, E7-26, E7-27, E7-29, P7-35</td>
<td>Quiz #2 (Ch 3-6)</td>
</tr>
<tr>
<td>7</td>
<td>10/15-10/19</td>
<td></td>
<td>MIDTERM</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>10/22-10/26</td>
<td>Chapter 8</td>
<td>Reporting and Analyzing Long-Term Operating Assets</td>
<td>E8-22, E8-24, E8-27, E8-35, P8-36</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>11/12-11/16</td>
<td>Chapter 11</td>
<td>Reporting and Analyzing Stockholders' Equity</td>
<td>M11-36, E11-44, E11-49, E11-54, P11-55</td>
<td>Quiz #3 (Ch 8-10)</td>
</tr>
<tr>
<td>12</td>
<td>11/19-11/23</td>
<td></td>
<td>HAPPY THANKSGIVING!!</td>
<td></td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>12/3-12/7</td>
<td>Chapter 4</td>
<td>Reporting and Analyzing Cash Flows</td>
<td>M4-23, E4-35, E4-41, E3-44, P4-52</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>12/10-12/12</td>
<td>Chapter 5</td>
<td>Analyzing and Interpreting Financial Statements</td>
<td>M5-24, E5-29, E5-32, E5-35, P5-46</td>
<td>Quiz #4 (Ch 11-4)</td>
</tr>
<tr>
<td>16</td>
<td>12/14-12/18</td>
<td></td>
<td>FINAL EXAM</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* I may make changes to the schedule based on actual progress.