

Justin Deng

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CAREER SUMMARY

Justin received his Bachelor of Science from Cornell University in Materials Science and Engineering before switching into accounting, receiving his PhD from New York University. He specializes in financial accounting research, being especially interested in studying the consequences of financial accounting regulation on markets. His dissertation studied the impact and nature of aggregation in accounting. He also loves teaching—having taught Introduction to Financial Accounting since Fall 2018 at Rutgers University-Camden. He believes in challenging students to think critically and connect the classroom to the real world. Further, he is involved in several service projects to help promote business development to alleviate poverty. Most recently, he is in the process of finishing a feasibility study for a local non-profit in Camden, NJ that specializes in small business development. He has also helped organize business trainings in Haiti.

EDUCATION

New York University, Stern

PhD in Accounting

2012-2018

Dissertation: How prior news releases help investors understand earnings: The role of earnings as confirmation

Committee: Stephen Ryan (chair), Mary Billings, Michael Jung, and Lawrence White

Comprehensive Exam Score: 3.61/4.00

Cornell University

Bachelor of Science

2008-2012

Major: Material Science and Engineering

GPA: 3.9/4.0

Thesis: The effectiveness of hydrogels in transmitting ultrasound

Advisor: George Lewis

PUBLICATIONS

Refereed Papers

- 2012. Li, Jie, Jongmin Shim, Justin Deng, Johannes Overvelde, Xuelian Zhu, Katia Bertoldi, and Shu Yang. Switching periodic membranes *via* pattern transformation and shape memory effect. *Soft Matter*.

Working Papers

- Bonini, Stefano, Justin Deng, Mascia Ferrari, Kose John, and David Ross. On long-tenured independent directors.
 - Available at SSRN: <https://ssrn.com/abstract=2965588>
 - Under review at Strategic Management Journal
 - We examine whether long-tenured independent directors add firm value (proxied by Tobin's Q). Using a variety of regressions and an instrumental variable, we find that very long-tenured directors are associated with increased Tobin's Q, though this effect declines when tenures become very long. We show that this long-tenured director effect is distinct from the average board tenure and that this long-tenured director tends to have a preeminent role on the
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board and higher qualifications.

- Deng, Justin. Do news releases help investors disaggregate earnings? An examination of information lost through earnings aggregation
 - Available at SSRN:
 - I examine the relationship between intra-quarter news releases and quarterly earnings. I find that investors are able to use these news releases to predict quarterly earnings, shown through a reduction in market reaction to a given level of earnings surprise, and to be able to understand the quarterly earnings surprise more accurately, shown through a reduction in post-earnings announcement drift.

WORKS-IN-PROCESS

- Deng, Justin and Kim, June. Examining the effectiveness of hedge accounting using FAS 133 violations.
 - Using a hand-collected sample of FAS 133 violations, we examine the effectiveness of hedge accounting in reducing income volatility.
- Deng, Justin. Stock market feedback and frequent news releases
 - I examine the disclosure of intra-quarter news releases to see whether management strategically uses news releases to receive stock market feedback.

TEACHING

Teaching Experience

- 2019, Spring to 2020, Fall. Instructor: Introduction to Financial Accounting, Online. Rutgers University-Camden.
 - Teaching Score (Spring 2019): 4.75/5 (8 responses out of 18)
 - Teaching Score (Fall 2019): 4.57/5 (7 responses out of 22)
 - Teaching Score (Spring 2020): 4.53/5 (19 responses out of 39)
- 2018, Fall to 2020, Fall. Instructor: Introduction to Financial Accounting. Rutgers University-Camden.
 - Teaching Score (Fall 2018): 3.89/5 (9 responses out of 35)
 - Teaching Score (Spring 2019): 3.77/5 (22 responses out of 36)
 - Teaching Score (Fall 2019): 4.5/5 (14 responses out of 32)
 - Teaching Score (Spring 2020): 4.85/5 (13 responses out of 31)
- 2015, Summer. Instructor: Introduction to Financial Accounting. New York University, Stern School of Business.
 - Teaching Score: 6.2/7.0
- 2012, Fall. Teaching Assistant: Materials Chemistry (3000-level course with Dr. Lara Estroff). Cornell University, School of Engineering.
- 2009, Spring. Teaching Assistant: Introduction to MatLab (with Dr. Daisy Fan). Cornell University, School of Engineering.

WORK IN INDUSTRY

Non-Profit Activity

- 2015-2017, Accountant for local church
 - Used Quickbooks Online to organize and keep the books
 - Annual donations and expenses of about \$200,000
- 2018-2019, Data analyst for Kroc Center in Camden, NJ
 - Performed customer analysis for Kroc Center
- 2017-, Affiliate to Partners Worldwide - Haiti
 - Helped create Savings and Loan programs for business networks in Haiti
 - Organized a small business training for local Haitian

entrepreneurs

- Taught a virtual seminar to Haitian entrepreneurs and small business trainers for Social Media Marketing
- 2019-, Consultant for Latin American Economic Development Association (LAEDA)
 - Created and helped distribute multiple surveys to assess the market demands for a commissary kitchen space in Camden
 - Performed a cost-analysis for the commissary kitchen for different revenue models (a la carte and subscription-based models)
 - In the process of writing a feasibility report summarizing findings
 - Taught bookkeeping seminars to small business owners (Summer 2020)

Research-related

- 2011-2012, Research Assistant for Biomedical Lab in Cornell University under Dr. George Lewis
- 2010, Research Assistant in Polymer Research at the University of Pennsylvania under Dr. Shu Yang

Other

- 2009, Cost analysis for business expansion into solar energy for APG International

PRESENTATIONS

- 2013 AAA, Annual meeting, poster session
 - Does high-frequency trading mitigate post-earnings announcement drift?
- 2015 AAA, Annual meeting, poster session
 - On long-tenured directors
- 2016 AAA, Annual meeting, conference presentation, co-author
 - On long-tenured directors
- 2018 AAA, Annual meeting, conference presentation
 - How prior news releases help investors understand earnings: The role of earnings as confirmation

SERVICE

Treasurer for Chinese Accounting Professors' Association of North America (CAPANA)

- 2019-, Performed duties as treasurer for CAPANA (reimbursements and organizing announcements)

Reviewer

- 2014 AAA, Mid-Atlantic Conference
- 2015 AAA, Annual meeting
- 2018 AAA, Annual meeting
 - Excellence in Reviewing Award

Discussant

- 2018 AAA, Annual meeting

Research Assistant

- 2015, Research Assistant for *The End of Accounting* by Baruch Lev and Feng Gu.

SKILLS

Computer Languages:

SAS, Stata, Python

Other Software-related Skills:

Quickbooks, Camtasia

Personal Interests:

Christianity, basketball, *A Song of Ice and Fire*, economic

development of impoverished people-groups (volunteer-work in homeless shelters and Haiti).