

**Rutgers University-Camden**  
**Intermediate Accounting I (ACC 305)**  
**Spring 2018**

**Section 01:** class time & room: Monday & Wednesday 12:30-1:50pm BSB118

**Section 40:** class time & room: Monday 6:00- 8:50pm BSB116

**Instructor:** Jun Guo, Ph. D.

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**Office Hours:** 11:30-12:30pm on Monday and Wednesday

& 4:30-5:30pm on Monday

or by appointment

**Office:** BSB 333A

**Phone:** (856) 225-2585

**Required Course Materials:**

1. Intermediate Accounting, 16<sup>th</sup> Edition by Kieso, Weygandt, and Warfield, 2016.

ISBN#: 9781118742976

E-book or Loose-version of the 16<sup>th</sup> edition is acceptable.

2. Gleim Financial Accounting: Exam Questions and Explanations (“EQE”), 19<sup>th</sup> Edition.

ISBN#: 9781618540232

This book contains CPA exam questions and explanations *for self-study*.

Note: **Both books are required in Intermediate Accounting I & II.**

**Course Overview**

Intermediate Accounting I provides an in-depth development of both the basic theory underlying financial accounting and the accounting process, with an emphasis on their application to items on financial statements.

This course builds upon Introduction of Financial Accounting, and covers concepts, standards, principles and procedures underlying GAAP (and will make comparisons with IFRS) in much greater details. Intermediate Accounting I is a comprehensive analysis of financial accounting topics involved in preparing financial statements including: financial accounting standards; the accounting process; the balance sheet; the income statement; revenue recognition; the time value of money; cash; receivables; inventory methods; property plant and equipment. *These courses require intensive study and analysis.*

The objective is to help students develop a solid understanding of financial accounting standards. After taking this course, students will:

- Have a much deeper understanding of the preparation of financial statements in accordance with US GAAP.

- A much more developed understanding of the role of the FASB and SEC in providing the regulatory framework for financial reporting in the US.

**Class Procedure:**

Class sessions will be a combination of lecture, problem solving and discussion. Lecture outlines will be available on Sakai. Please ensure that your settings on Sakai are configured to notify you promptly whenever new course material is posted.

You should come to class having read the assigned chapter material. For each class session, you should bring to class a printed copy of that day's lecture outline and take notes in class. As we have limited amount of class time only the most important material will be covered in class. However, students will be responsible for all the material assigned.

### **Class Attendance/Participation:**

It is the student's responsibility to regularly attend classes. Students are responsible for all announcements made during class. You are also responsible for getting notes and learning what was covered in class if you have to miss a class. No teaching for the same class content should be expected during office hour if you miss a class for any reason.

### **Grading:**

Your final grade will be determined according to the following formula:

<b>Assignments</b>	<b>Total</b>
Midterm exam I (1-4)	25%
Midterm exam II (5,6&18)	25%
Final exam (7-11)	30%
<b>Attendance and in-class exercise</b>	10%
Required homework assignments	10%
<b>Total</b>	<b>100%</b>
<b>Bonus homework</b>	<b>3%</b>

**Exams (80%):** There are two mid-term exams and one final exam in this course. All exams are closed book, in-class exams. The format of each exam will be a combination of multiple choice questions and numerical problems. Basic calculators are permitted during exams however you may not use a calculator with data storage capabilities. Cell phones are prohibited as are all text messaging and other devices that possess wireless communication capabilities. Every effort will be made to give exams on the scheduled dates per the syllabus. The exams will be scheduled on the following dates/times:

Exam 1 Class time, 2/19

Exam 2 Class time, 3/26

**Final\* Final week, TBA**

Class Withdraw deadline is 4/2.

All dates are tentative and subject to change. **Students are responsible for all announcements and schedule change made in class and on the course website.**

**Make-up Exams:**

Make-up exams will be given only for documented medical or family emergencies, at instructor's discretion. You have to provide documentation for emergencies. If you have no documentation, you will not get a make-up exam. A grade of 0 will be assigned for unexcused absences. If you have a medical/family emergency, let me know before the exam – no excuses will be accepted after the scheduled exam/quiz time.

Note: **The medical report** should mention that the student was too sick to take the exam on the exam date.

**Attendance and in-class exercise (10%):**

Attendance is mandatory. You will have 12 in-class exercises during the whole semester. 10 best grades out of 12 will be counted. If you don't take class, you will lose the 10% points of in-class exercises and class attendance/participation. If you miss class and can't submit the complete exercise in class due to medical reason, you have to provide the valid medical report for late submission.

**Homework assignments (Required 10% + Bonus 3%):**

You will have required homework from each chapter. The questions are either from textbook or from excel worksheet that I will send you. Usually you will have one week to finish all the homework assignments.

**Bonus homework:** In order to motivate students to understand and prepare for CPA exams, bonus CPA exam-like questions will be assigned from some chapters. Bonus homework is not required but you will have 3% bonus added to your final grade once you do all the bonus questions and submit on time.

**CPA Review Questions:**

Gleim CPA Exam review questions will be integrated into the curriculum to help frame your expectations, and familiarize you with the rigorous nature of the exam. I recommend that you work through the Gleim EQE questions in conjunction with the material we cover in week in class.

You can find a cross reference between the Gleim EQE questions and the Kieso textbook chapters, here (<https://www.gleim.com/accounting/eqe/xref/?page=2#EQE-crossref-book-title-1>). I also encourage you to access the Gleim online bank of practice questions at <https://www.gleim.com/>

**Grading Scale:**

A	103– 90.0%
B+	89.9 – 86.0%
B	85.9 - 80.0%
C+	79.9 – 76.0%
C	75.9 – 70.0%
D	69.9 – 60.0%
F	59.9 – 0.0%

**Academic Integrity:**

Please see <http://academicintegrity.rutgers.edu>

Violations of academic integrity may include: cheating (the use of inappropriate and unacknowledged materials, information, or study aids in any academic exercise); fabrication (the falsification or invention of any information or citation in an academic exercise); facilitating academic dishonesty (when students knowingly or negligently allow their work to be used by other students or who otherwise aid others in academic dishonesty); plagiarism (the representation of the words or ideas of another as one's own in any academic exercise); and denying others access to information or material.

Students who engage in scholastic dishonesty are subject to disciplinary penalties, including the possibility of failure in the course and dismissal from the university. Scholastic dishonesty includes but is not limited to cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts. Your student handbook provides more information regarding intellectual integrity policy. It is your responsibility to know this policy.

### **Class Cancellations**

Decisions on class cancellations due to weather or other conditions are posted on the College website (<http://www.Camden.Rutgers.edu>). The Rutgers-Camden school closing number is 605 for day classes, and 2605 for evening classes. You can also sign up to receive a text message alerting you of school closures (<http://philadelphia.cbslocal.com/sign-up-for-school-closing-text-and-e-mail-alerts/>).

Additionally, the general number for the campus will have a recorded announcement if the campus is closed (856 225-1766). Unless there is an official cancellation, classes are held.

### **Tutoring**

The Learning Center (231 Armitage Hall) attempts to provide tutoring for ACC 305. Subject to availability, appointments for tutoring are to be made online (<https://accutrack.rcit.rutgers.edu/accutrack/Account/Login>).

### **Student Code of Conduct:**

Please see: <http://studentconduct.rutgers.edu/university-code-of-student-conduct>.

Violations of the Student Code of Conduct are considered serious infractions of student behavior and subject to penalties relative to the level of the matter. Students may not disturb normal classroom procedures by distracting or disruptive behavior.

### **Add/Drop process and course withdrawal policy:**

It is the responsibility of the students to be fully informed of the college catalog policies regarding course add, drop and withdrawal.

### **Students with Disabilities:**

A student with a disability must contact the appropriate disability services office at the campus where you are officially enrolled, participate in an intake interview, and provide documentation: <https://ods.rutgers.edu/students/documentation-guidelines>

If the documentation supports the student's request for reasonable accommodations, the student will receive a Letter of Accommodation from the campus's disability services office. The student should share this letter with his/her instructors and discuss the accommodations with them as early in the semester as possible. To begin this process, students complete the Registration form on the ODS web site at: <https://ods.rutgers.edu/students/registration-form>

Contact Information at Rutgers–Camden:

*Mr. Tim Pure*

*Rutgers-Camden Disability Services*

*Rutgers-Camden Learning Center Armitage Hall, Room 240 311 North Fifth Street Camden, NJ 08102-1405*

*Web page: <http://learn.camden.rutgers.edu/disability-services>*

*Phone: 856.225.6442*

*Fax: 856.225.6443*

*E-mail: [tpure@camden.rutgers.edu](mailto:tpure@camden.rutgers.edu)*

### **Counseling and Student Health:**

Students might occasionally have personal issues that arise in the course of pursuing higher education that could interfere with academic performance. If you are experiencing a mental health or drug/alcohol related issue, I encourage you to utilize the psychological services offered by the Student Health Services office. This office is located in the Campus Center, on the 2nd floor.

Although appointments are generally required, emergency walk in visits are permitted. Walk-in hours are Mondays and Thursdays from 11am to 1:30pm. Please call the Student Health Services center directly if you have any questions. They can be reached at (856) 225-6005. Please note that most services are free and confidential.

### **Flexibility of Syllabus:**

This syllabus is subject to change at the instructor's discretion; changes will be announced in class and/or course website. You are responsible for knowing any such announced changes.

### Tentative Class Schedule of Section 01

Date		Chapter	Chapter
1/17	W	1	Syllabus and Financial Accounting review
1/22	M	2	Conceptual Framework for Financial Reporting
1/24	W	3	The Accounting Information System
1/20	M	3	The Accounting Information System
1/31	W	3	The Accounting Information System
2/5	M	4	Income Statement and Related Information
2/7	W	4	Income Statement and Related Information
2/12	M	4	Income Statement and Related Information
2/14	W	1-4	Review for exam 1
<b>2/19</b>	<b>M</b>		<b>Exam 1</b>
2/21	W	5	Balance Sheet
2/26	M	5	Balance Sheet
2/28	W	6	Time Value of Money
3/5	M	6	Time Value of Money
3/7	W	18	Revenue Recognition
<b>3/12</b>	<b>M</b>	<b>No class</b>	<b>Spring Recess</b>
<b>3/14</b>	<b>W</b>	<b>No class</b>	<b>Spring Recess</b>
3/19	M	18	Revenue Recognition
<b>3/21</b>	<b>W</b>	<b>5,6&amp;18</b>	<b>Review for exam 2</b>
<b>3/26</b>	<b>M</b>		<b>Exam 2</b>
3/28	W	7	Cash and Receivables
4/2*	M	8	Valuation of Inventories
4/4	W	8	Valuation of Inventories
4/9	M	9	Inventories: Additional valuation issues
4/11	W	9	Inventories: Additional valuation issues
4/16	M	10	Property, Plant and Equipment
4/18	W	10	Property, Plant and Equipment
4/23	M	11	Depreciation, Impairment and Depletion

4/25	W	11	Depreciation, Impairment and Depletion
4/30	M	7-11	Final Exam Review
<b>5/3-5/9</b>		<b>Final week</b>	

This syllabus is subject to change during the semester as necessary.

\*Class withdraw deadline is 4/2 in Spring 2018.

### Tentative Class Schedule of Section 40

Date		Chapter	Chapter
1/22	M	1&2	Financial Accounting and conceptual framework
1/29	M	3	Accounting Information System
2/5	M	3&4	Accounting cycle and income statement
2/12	M	4	Income Statement and exam review
2/19	M	1-4	Exam 1
2/26	M	5	Balance Sheet
3/5	M	6	Time value of Money
<b>3/12</b>	<b>M</b>		<b>No Class Spring Recess</b>
3/19	M	18	Revenue recognition and exam review
3/26	M	5,6&18	Exam 2
4/2*	M	<b>7</b>	Cash and receivables
4/9	M	8	Valuation of Inventories
4/16	M	9	Additional Inventory Issues
4/23	M	10	Property, Plant and Equipment
4/30	M	11	Depreciation, Impairment and Depletion
<b>5/3-5/9</b>	<b>TBD</b>	<b>7-11</b>	<b>Final exam</b>

This syllabus is subject to change during the semester as necessary.

Class withdraw deadline is 4/2 for Spring 2018.