

**Rutgers University – Camden  
School of Business**

**Intermediate Financial Accounting II  
52:010:306:40**

**Spring 2018**

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*Office Phone:* (856) 225-6696  
*Office Hours:* 4:15-5:15 pm on Tuesday  
12:45-1:45pm on Thursday  
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*Class Meetings:* 6:00-8:50pm on Tuesday in BSB 116

**Course Overview:** This is the second course in the Intermediate Accounting curriculum. It provides an intensive study of the environment of accounting, with a particular focus on liabilities, stockholders' equity, earnings per share, investments, deferred taxes, pensions, leases, and the statement of cash flows.

**Course Objective:** The objective of this course is to provide you with a thorough understanding of financial accounting theory and the methodology employed by professional accountants in applying generally accepted accounting principles (GAAP) to business transactions and events; especially as it pertains to the topics mentioned above. In addition, the course is designed to assist you in developing critical thinking and reasoning skills through quantitative and qualitative problem-solving.

**Required Texts:** Kieso, Weygant and Warfield, Intermediate Accounting, 16<sup>th</sup> edition, John Wiley & Sons.

This is our “regular” textbook. You should read the assigned chapters and complete the assigned homework problems (see schedule below).

Gleim, Financial Accounting Exam Questions and Explanations, 19<sup>th</sup> edition.

This book contains CPA exam questions and explanations. *It is meant for self-study*, and will prove *very* helpful toward (a) doing well in this class, and (b) the ultimate goal for most of you: passing the CPA exam. To give you an additional incentive to study this book on your own, exam questions worth at least 10% of each exam grade will come directly (without any changes) from this book.

***Class Format:*** You should read the assigned chapters from Kieso et al. before coming to class. In class, we will discuss the chapter and work through problems to clarify the material. To get the most out of class, please participate by asking questions and by trying to answer questions that I bring up.

***Homework:*** There are homework assignments for all chapters. The solutions will be posted to Sakai. You do not need to turn in your homework, but I strongly encourage you to seriously work through all assignments. **Doing your homework is the key to mastering financial accounting.** If you have questions about the homework, you should come see me during my office hours. If there is time, we can also discuss homework questions in class.

***Quizzes:*** There will be several (relatively short) quizzes during the semester. I will announce the date of upcoming quizzes in class one week ahead of time.

***Exams:*** All exams are part problem-based and part multiple choice; just like on the CPA exam. Some of the multiple choice questions will come directly from the Gleim text.

***Grading:*** Your grade will be based on three exams and a final, take-home quizzes and your participation in class. The allocation of points is as follows:

Exam 1	25%	Participation	5%
Exam 2	25%	Take-home Quizzes	10%
Final Exam	35%		

***Office Hours:*** Please come to my office hours if you need to ask further questions about the readings, class or homework. If your schedule of classes conflicts with my office hours, we can set up an appointment at some other time. You can e-mail me with questions if I can answer it in just a few sentences.

***Academic Integrity:*** Please read the academic integrity policy at the link provided below. Suspected violations will be pursued in line with the policy prescriptions. <http://www.camden.rutgers.edu/RUCAM/Academic-Integrity-Policy.php>

## TENTATIVE SCHEDULE

<b>Date</b>	<b>Topic(s)</b>	<b>Reading Assignment</b>	<b>Homework Problems</b>
16-Jan	Review Current Liabilities	Chapter 13	BE13-2 E13-4, 6, 9 P13-1
23-Jan	Contingencies Long-Term Liabilities	Chapters 13 and 14	E13-13 P13-5 E14-5, 7, 9, 16 P14-2
30-Jan	Long-Term Liabilities	Chapter 14	E14-15 P14-5(1)
6-Feb	Stockholders' Equity	Chapter 15	E15-1, 4, 6, 9, 11, 14, 18
13-Feb	<i>Exam 1: Chapters 13, 14, 15</i>		
20-Feb	Dilutive Securities and EPS	Chapter 16 and App. 16B	E16-3, 7, 11, 16, 23 P16-6
27-Feb	Investments	Chapter 17	E17-3, 4, 7, 11, 13, 15, 17 P17-5
6-Mar	Income Taxes	Chapter 19	E19-2, 3, 6, 12
20-Mar	Income Taxes	Chapter 19 and App. 19A	E19-9, 20, 25 P19-3
27-Mar	<i>Exam 2: Chapters 16, 17, 19</i>		
3-Apr	Pension and Post-Retirement Benefits	Chapter 20 and App. 20A	E20-2, 5, 6, 10
10-Apr	Pensions Leases	Chapters 20 and 21	E20-16, P20-1 E21-3, 5, 12
17-Apr	Leases	Chapter 21 and App. 21A	E21-4, 7, 8 P21-6 (no reversing entries)
24-Apr	Statement of Cash Flows	Chapter 23	E23-1, 11, 12
	<i>Cumulative Final Exam from 6:00PM to 9:00PM</i>		