

Rutgers School of Business
Advanced Financial Accounting
Accounting 401 : 40

Classroom: [BSB-118](#)

Professor: Joseph Honer

Office Hours – Available Upon Request

Spring 2018

Email jshoner1@scarletmail.rutgers.edu

Telephone- N/A

Meeting times and locations

One period:

- Tuesdays – 6:00pm – 8:30pm

Required Text

Christensen, Cottrell, Baker, Advanced Financial Accounting, 11th Edition, McGraw Hill-Irwin, NY. ISBN: ISBN-13: 978-0078025877 , or ISBN-10: 0078025877

Course Content and Objectives

This course is designed to impart a detailed understanding of alternative accounting principles and practices, their effects on balance sheet valuation and income statements, including critical evaluation of these alternatives. Subjects covered include business combinations, parent and subsidiary companies, intercorporate transactions, foreign currency transactions, segment and interim reporting, partnership accounting and accounting for not-for-profit organization.

Attendance

You will not be graded for attendance. Although attendance is not required, you are strongly urged to attend daily and participate in class discussion. You can't participate in the class discussion unless you come to the class. You are responsible for any announced changes in the syllabus and all material covered in class.

Examinations and Grading

Your final grade in this course will be based on relative total scores for each student derived from the following;

Exam 1	26%
Exam 2	26%
Exam 3	26%
Quizzes	10%

Homework	12%
Total	100%

Grading: Letter grades will be assigned based on the following scales;

90% or more	A
85 - 89 %	B+
80 - 84%	B
75 - 79%	C+
70 - 74%	C
60 - 69%	D
59 or below	F

Examinations:

There will be 3 Exams. **No makeup exams will be given.** If you are unable to take a scheduled exam due to hardship, **you must notify me PRIOR TO the exam and provide** documentation supporting the reason.. **Failure to do so will result in an exam grade of zero.**

Quizzes:

There will be 5 Quizzes. All of them will be unannounced. They will take approximately 20 minutes. Each Quiz will count for 2.5 points. To aid in the event that a student misses a class, the lowest quiz grade will be dropped. In the event that a student misses more than 1 quiz, he/she will get a 0 for that portion of their grade.

Plagiarism:

Rutgers-Camden Undergraduate Catalog states that, “act of plagiarism, cheating, or other form of academic dishonesty are not tolerated,” Any students caught copying from another’s exam or who knowingly allows someone else to copy from his/her exam will at a minimum receive a grade of 0.0 for this course.

Exam Make-up Policy:

If, for a university approved reason, you cannot take an exam at the scheduled time you must give the professor written notice at least one week in advance so that other arrangements can be made. If the situation does not allow for advance notification (for example, emergency hospitalization), contact the professor as soon as possible after a missed exam. Make-up exams for non-university approved reasons are not guaranteed. The professor reserves the right to request written documentation to support your absence (such as a doctor’s note, an obituary, or military orders). No make-up will be given for short quizzes.

Academic Integrity

“Academic integrity requires that all academic work be wholly the product of an identified individual or individuals. Joint efforts are only legitimate when the assistance of others is explicitly acknowledged...The principles of academic integrity entail simple standards of honesty and truth. Each member of the university has a responsibility to uphold the standards of the community and to take action when others violate them...Students are responsible for

knowing what the standards are and for adhering to them. Students should also bring any violations of which they are aware to the attention of their instructors.”

Students are expected to know, understand and adhere to the policies on academic integrity outlined above. Procedures for violation of these policies outlined in the University Code of Academic Conduct will be followed.

Homework

Homework is **mainly** graded on completion not accuracy. I reserve the right to change this viewpoint. It is due at 5:00pm the day before the next class

Incomplete Policy

It is the policy of the School of Business that incomplete grades are to be issued only when a student, due to an inevitable emergency, is unable to take the final exam at its scheduled time. In addition, the student must be passing the course in connection with the work completed at the time the “IN” is assigned. An “Incomplete” will not be given to a student simply because he/she wishes to retake the class and improve on his/her grade received.

Related Web Addresses

Filings with the Securities and Exchange Commission:

www.sec.gov (click on “Edgar Data Base”)

Pronouncement of the Financial Accounting Standards Board(FASB):

www.fasb.org

Pronouncement of the International Accounting Standards Committee

www.iasc.org.uk

Professional Announcements and membership info for CPAs:

www.aicpa.org

Financial Data and current business news:

www.hoovers.com (for about 10,000 companies financial and nonfinancial info)

www.disclosure.com,

www.fortune.com,

www.cnnfn.com

Schedule of class activities for SPRING 2018

Dates	Topics	Assignments
16-Jan	Chapter 1	Problems 13,15,18,21,22
23-Jan	Chapter 2	Problems 16,21,22,23,26
30-Jan	Chapter 3	Problems 18,19,22,25,26
6-Feb	CHAPTER 4	Problems 22, 24, 26, 29, 32

13-Feb	Exam 1 (75 minutes, Chp 1-4)	
20-Feb	Chapter 5	Ch 5 Problems 17, 19, 21, 24, 36
27-Feb	Chapter 9	Problems 19, 22, 26, 27
6-Mar	Chapter 13	Problems 13, 14, 18, 20
13-Mar	OFF- SPRING BREAK	
20-Mar	Chapter 14	Exercises 1, 2, 3, 4, 5, 6 (For Multiple Choice, Explain WHY the answer is correct)
27-Mar	Exam 2 (75 minutes, Chp 5, 9, 13, 14)	
3-Apr	Chapter 15	Problems 11, 12, 13, 14, 15
10-Apr	Chapter 16	Problems 13, 14, 15, 16, 18
17-Apr	Chapter 19	Problems 10, 11, 12, 13
24-Apr	Chapter 20	Problems 6, 7, 8, 9
May3-May9	Exam 3 (75 minutes)	

Rutgers University Code of Academic Conduct, taken from the Student Advising Handbook - <http://camden-sbc.rutgers.edu/CurrentStudents/students/advising.pdf>.