

Instructor: Ethan Kinory, Ph.D., C.P.A.  
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Day/Time: Th 6:00pm-8:50pm; BSB 116  
Office Hours: Dynamic Scheduling  
Office: BSB 207

## Course Overview

This course broadly examines audit methodology, auditing standards, and the code of professional conduct. More specifically, we will study the objectives and concepts of auditing, internal control structures, audit evidence, audit sampling, materiality, audit risk, and financial statement reporting.

## Course Format

Content found in your textbook will provide the foundation for the course. Class time will also be allocated to lecture, problem solving and discussion of topical issues. Case studies will be utilized to advance learning objectives. Some course content will be delivered in an online format. CPA examination preparatory questions will be integrated into the coursework.

## Required Course Materials

1. Auditing and Assurance Services, by Louwers, et al., 2017 (customized)  
ISBN #9781307069846  
\*see below for how to obtain this book
2. Alpine Cupcakes, Inc. Audit Case Study, by Dee, et al., 2017  
ISBN #9781618530738
3. Poll Everywhere  
\* Create a free account at <https://www.polleverywhere.com/>
4. SEC Accounting and Auditing Enforcement Release  
\*click on <https://www.sec.gov/divisions/enforce/friactions.shtml>
5. PCAOB Standards  
\*Click on <https://pcaobus.org/Standards/Pages/default.aspx>

## Optional Resources

1. McGraw Hill Learning Center for Louwers Textbook  
\*click [http://highered.mheducation.com/sites/0077862341/student\\_view0/](http://highered.mheducation.com/sites/0077862341/student_view0/)

## Obtaining the Course Materials

The primary textbook is Auditing and Assurance Services, Louwers, et al., 2017.

- Campus Bookstore: new (includes Connect access for online reading): \$142.85
- Electronic edition (no Connect access): \$102  
Go to: <https://create.mheducation.com/shop/>; In the search field type in the ISBN of the textbook: 9781307082296

## Sakai

Sakai will be utilized for this course. Please ensure that your settings on Sakai are configured to notify you promptly whenever new course material is posted.

## Lecture Notes

The lectures will be based on a set of notes that will be posted on the Sakai platform. Typically, these notes will include both Powerpoint slides, as well as reading materials pertaining to topical issues in auditing.

## Grading Policy

The course grade will be computed as follows:

<i>Projects</i>		
Case studies (Alpine Cupcake Inc.)	15.00	
Fraud case presentation	5.00	
Fraud case questions	<u>5.00</u>	25.00 %
<i>Discussions</i>		
		6.00
<i>Quizzes</i>		
		10.00
<i>Exams</i>		
Midterm exam	29.50	
Final exam	<u>29.50</u>	<u>59.00</u>
Total		100.00 %

### Case Studies (15.00%)

Alpine Cupcake Inc. Audit Case: You are required to complete three case studies this semester. These studies are intended to familiarize you with practical applications of critical auditing concepts.

### Case Presentation (5.00%)

Each student is required to read and present an audit failure case. This will not be a traditional in-class presentation. Instead, you will utilize a media tool to post your presentation online. A strict duration limit of 3 minutes will be imposed (a 10 second deviation is acceptable). Your presentation will be peer evaluated based on a rubric that I will disseminate.

### Case Questions (5.00%)

In addition to presenting your own audit failure case, you will also be required to submit written and/or oral answers to questions pertaining to cases presented by your classmates.

### Discussions (6.00%)

Topical issues will be discussed online throughout the semester. Your contributions will be evaluated for both form and content.

### **Quizzes (10.00%)**

In class quizzes are designed to ensure that you are keeping up with the material. You can expect to have one quiz every week. Your lowest two quiz grades will be dropped. There are no make-up quizzes. Quizzes begin exactly at 6pm and will not be administered to late students.

### **Examinations (Midterm 29.50%; Final Exam 29.50%)**

Unexcused absences will result in a grade of zero. Absence from an exam due to medical emergencies etc., will require documentary evidence for support. No makeup exams are offered in this course. Basic calculators are permitted during exams however you may not use a calculator with data storage capabilities. Cell phones are prohibited as are all text messaging and other devices that possess wireless communication capabilities.

### **CPA Review Questions**

During the semester you will also have free access to the Roger CPA Exam Review Audit section. I recommend that you work through the Roger CPA Exam Review questions in conjunction with the material we cover in week in class. Lecture slides will include numerous CPA Exam type questions from the Gleim CPA Review Course (EQE Questions).

**There are NO make-up tests.** In the event of an unforeseeable medical/family emergency (with appropriate written documentation), I will do the following: (a) if you miss a test, the missing weight will be added to the final exam or (b) if you miss the final, you will be able to make it up during the following semester. These exceptions will only be made if you provide written documentation showing that you missed the test due to an emergency; otherwise, you will receive a zero for the missed test.

### **Office Hours**

Office hour appointments should be scheduled online <https://kinory.youcanbook.me/>. The dynamic appointment system affords you greater scheduling flexibility.

### **Due Dates**

Due dates are indicated on the google calendar for the course. If you use Google calendar, you can integrate the course calendar with your own. Due dates are also listed on the course schedule document. All assignments must be submitted in hard copy at the beginning of class.

### **Submissions**

All documents that you submit should be professional in appearance. I expect your documents to have your name clearly stated, be stapled, and typed (not hand written). You should not have extra pages or oddly configured content.

### **Attendance**

All class members are expected to arrive on time and remain until the end of class. Traffic, and transit system delays are not acceptable excuses. Plan to arrive early to ensure an on-time arrival.

### **Calculators**

This is not a computationally intensive class. However, only basic non-memory calculators or math calculators may be used during exams. Non-memory calculators are available at low cost in

the bookstore and at various pharmacies. Phones are never permitted in class or during exams. You are not permitted to share calculators during a test.

### **Academic Integrity**

You are responsible for reading, comprehending, and abiding by the university's academic integrity policy as described in the college bulletin and available online. Academic dishonesty is prohibited and is punishable by penalties, including failing grades, suspension, and expulsion. Refer to Rutgers' policy statement on academic integrity, a link to which can be found on the Office of Student Conduct's website (<http://academicintegrity.rutgers.edu/academic-integrity-at-rutgers/>). There will be very serious academic consequences for anyone who does not adhere to the university's policies.

Cheating will not be tolerated. Any student caught cheating on an exam or assignment will receive a failing grade for the course. Sharing information with others about material on exams or communicating with others during an exam is considered cheating. In accordance with University policy, all instances of academic dishonesty will be reported to the Office of Student Conduct and may subject to School or University discipline. If you are unsure whether a particular act might in violation of the academic integrity policy, you should consult with me before partaking in such questionable behaviors.

### **Class Cancellations**

Decisions on class cancellations due to weather or other conditions are posted on the College website (<http://www.Camden.Rutgers.edu>) and announced on major local radio stations, including KYW (1060 AM). The Rutgers-Camden school closing number is 605 for day classes, and 2605 for evening classes. You can also sign up to receive a text message alerting you of school closures (<http://philadelphia.cbslocal.com/sign-up-for-school-closing-text-and-e-mail-alerts/>). Additionally, the general number for the campus will have a recorded announcement if the campus is closed (856 225-1766). Unless there is an official cancellation, classes are held.

### **Tutoring**

The Learning Center (231 Armitage Hall) attempts to provide tutoring for ACC 415. Subject to availability, appointments for tutoring are to be made online (<https://accutrack.rcit.rutgers.edu/accutrack/Account/Login>).

### **Special Accommodations**

If you have a need for special accommodations, it is imperative that you contact the Office of Disability Services (ODS), located in room 240 of Armitage Hall, as soon as possible. The Office will make arrangements for any needed accommodations, such as a sign language interpreter or a proctor for extended-time examinations. It is imperative that you contact ODS at least five days prior to any test so that appropriate accommodations can be ensured. Students with a Letter of Accommodation should submit their requests for suitable accommodations online <https://ods.rutgers.edu/students/taking-your-exam-with-ods>, or by contacting their office directly (856 225-6442). More information about ODS' services can be found on their website (<https://ods.rutgers.edu/>).

### **Counseling and Student Health**

Students might occasionally have personal issues that arise in the course of pursuing higher education that could interfere with academic performance. If you are experiencing a mental health or drug/alcohol related issue, I encourage you to utilize the psychological services offered by the Student Health Services office. This office is located in the Campus Center, on the 2<sup>nd</sup> floor. Although appointments are generally required, emergency walk in visits are permitted. Walk-in hours are Mondays and Thursdays from 11am to 1:30pm. Please call the Student Health Services center directly if you have any questions. They can be reached at (856) 225-6005. Please note that most services are free and confidential.