

Wei Jiao

CONTACT INFORMATION

Rutgers University
Rutgers School of Business-Camden
227 Penn St, Camden, NJ 08102

Email: wei.jiao@rutgers.edu

EDUCATION

Binghamton University – State University of New York (SUNY), Ph.D. in Finance (<i>Winner of the University’s Distinguished Dissertation Award</i>)	2018
Illinois Institute of Technology, M.S. in Finance	2012
Jilin University, B.S. in Finance	2010

ACADEMIC POSITIONS

Assistant Professor of Finance, Rutgers School of Business-Camden	Fall 2020-Present
Assistant Professor of Finance, University of Wisconsin-Green Bay	Fall 2018-Spring 2020
Visiting Assistant Professor of Finance, University of Wisconsin-Milwaukee	Fall 2017-Spring 2018

RESEARCH INTERESTS

International Investments, Investor Behavior, Machine Learning, Corporate Finance

JOURNAL PUBLICATIONS

1. “The Added Bonus of Foreign Investments: Global Mutual Funds and Multinational Firm Returns,” **Single-authored**, Forthcoming, *Journal of Money, Credit and Banking*.
2. “Long-Run Post-Event Returns in Global Stock Markets,” with Hendrik Bessembinder, Michael Cooper, and Feng Zhang, 2025, *Journal of International Business Studies* 56, 1150–1169.
3. “Country Rotation and International Mutual Fund Performance,” with Andrew Karolyi and David Ng, 2025, *Journal of Financial and Quantitative Analysis* 60, 3866–3898.
4. “Is There a Home Field Advantage in Global Markets?” with Murali Jagannathan and Andrew Karolyi, 2022, *Journal of Financial Economics* 143, 742–770.
5. “Portfolio Manager Home-Country Culture and Mutual Fund Risk-Taking,” **Single-authored**, 2020, *Financial Management* 49, 805–838. Top Paper Award in the journal.
6. “Missing Them Yet? Investment Banker Directors in the 21st Century,” with Murali Jagannathan and Srinu Krishnamurthy, 2020, *Journal of Corporate Finance* 60, 101512.

WORKING PAPERS

1. “Foreign Signal Radar,” Single-authored.
2. “Publishing to Coordinate: Corporate AI Disclosure and Supply Chain Adoption,” with Jenny Li Zhang and Yuxiang Zheng.
3. “Military Spending and Global Asset Allocation,” with David Ng.
4. “Arms Transfer, Geopolitical Alignment, and Global Asset Allocation,” Single-authored.
5. “International Characteristic-Based Asset Pricing,” with Murali Jagannathan and Russ Wermers.

HONORS, AWARDS, AND GRANTS

Annual Research Award, Rutgers School of Business-Camden, 2023

Chancellor’s Awards for Outstanding Research and Creative Activity, Rutgers-Camden, 2023

Summer Research Grant, Rutgers School of Business-Camden, 2022-2025

Financial Management, Top Article Award, 2020

University’s Distinguished Dissertation Award, Binghamton University, 2018

TEACHING

Principles of Finance (Undergraduate), 4.65/5	Fall 2020-Spring 2021
Investment Management and Machine Learning (Graduate), 4.75/5	Fall 2020-Summer 2021
Principles of Finance (Undergraduate), 4.40/5	Fall 2021-Spring 2022
Investment Management and Machine Learning (Graduate), 4.50/5	Fall 2021-Spring 2022
Principles of Finance (Undergraduate), 4.53/5	Fall 2022-Spring 2023
Investment Management and Machine Learning (Graduate), 4.64/5	Fall 2022-Spring 2023
Principles of Finance (Undergraduate), 4.38/5	Fall 2023-Spring 2024
Investment Management and Machine Learning (Graduate), 4.72/5	Fall 2023-Spring 2024
Multinational Finance (Undergraduate), 3.80/5	Fall 2024-Spring 2025
Principles of Finance (Undergraduate), 4.63/5	Fall 2024-Spring 2025
Investment Management and Machine Learning (Graduate), 4.63/5	Fall 2024-Spring 2025
Principles of Finance (Undergraduate), 4.0/5	Fall 2025-Spring 2026
Investment Management and Machine Learning (Graduate), 4.88/5	Fall 2025-Spring 2026

RESEARCH CONFERENCES AND EVENTS (* *Presenting author*)

73. American Economic Association Annual Meeting*, 2026, Philadelphia, PA. Paper Presentation, “Publishing to Coordinate: Corporate AI Disclosure and Supply Chain Adoption.”
72. CES Annual Conference*, 2026, China. Paper Presentation, “Military Spending and Global Asset Allocation.”
71. American Academic Accounting Association (AAA) Annual Meeting, 2026, Las Vegas, NV. Paper Presentation, “Publishing to Coordinate: Corporate AI Disclosure and Supply Chain Adoption.”
70. Canadian Academic Accounting Association (CAAA) Annual Meeting, 2026, Canada. Paper Presentation, “Publishing to Coordinate: Corporate AI Disclosure and Supply Chain Adoption.”
69. Cornell University, 2026, Ithaca, NY. Paper Presentation, “Military Spending and Global Asset Allocation.”
68. Rutgers School of Business-Camden Early Research Seminar*, 2025, Camden, NJ. Paper Presentation, “Military Spending and Global Asset Allocation.”
67. Financial Machine Learning Summer School*, 2025, Yale School of Management, New Haven, CT
66. Eastern Finance Association Annual Meeting*, 2025, Philadelphia, PA. Paper Presentation, “Foreign Signal Radar.”
65. Eastern Finance Association Annual Meeting*, 2025, Philadelphia, PA. Discussion, “Do Investors Have Data Blind Spots? The Role of Data Vendors in Capital Markets.”
64. Eastern Finance Association Annual Meeting*, 2025, Philadelphia, PA. Session Chair.
63. NFA Annual Meeting*, 2024, Montreal, Canada. Paper Presentation, “Country Rotation and International Mutual Fund Performance.”
62. FMA Annual Meeting*, 2024, Grapevine, TX. Paper Presentation, “Foreign Signal Radar.”
61. FMA Annual Meeting*, 2024, Grapevine, TX. Discussion, “Can Machines Better Predict Insider Trading?”
60. Wolfe Research Annual Global Quantitative and Macro Investment Conference*, 2024, NYC, NY. Paper Presentation, “Foreign Signal Radar.”
59. Cornell University, 2024, Ithaca, NY. Paper Presentation, “Country Rotation and International Mutual Fund Performance.”
58. UMass Amherst, 2024, Amherst, MA. Paper Presentation, “Long-Run Post-Event Returns in Global Stock Markets.”
57. UC Riverside, 2024, Riverside, CA. Paper Presentation, “Long-Run Post-Event Returns in Global Stock Markets.”
56. Eastern Finance Association Annual Meeting*, 2023, Asheville, NC. Paper Presentation, “Long-Run Post-Event Returns in Global Stock Markets.”

55. Eastern Finance Association Annual Meeting*, 2023, Asheville, NC. Discussion, “The Role of Foreign Institutional Investors in Corporate Social Responsibility: Evidence from Chinese Listed Firms.”
54. The Bar Harvard Conference*, 2023, Online. Discussion, “The effect of environmental regulations on CEO compensation.”
53. The Bar Harvard Conference*, 2023, Online. Paper Presentation, “Foreign Signal Radar.”
52. Worcester Polytechnic Institute*, 2023, Worcester, MA. Paper Presentation, “Foreign Signal Radar.”
51. Annual Conference on Financial Economics and Accounting-Rutgers, 2023, New Brunswick, NJ. Paper Presentation, “Country Rotation and International Mutual Fund Performance.”
50. SFS Cavalcade AP Conference, 2023, Online. Paper Presentation, “Country Rotation and International Mutual Fund Performance.”
49. Chinese University of Hong Kong, 2023, China. Paper Presentation, “Country Rotation and International Mutual Fund Performance.”
48. University of North Texas, 2023, Dallas, TX. Paper Presentation, “Long-Run Post-Event Returns in Global Stock Markets.”
47. UC Irvine, 2023, Irvine, CA. Paper Presentation, “Long-Run Post-Event Returns in Global Stock Markets.”
46. Rutgers School of Business-Camden*, 2023, Camden, NJ. Paper Presentation, “Foreign Signal Radar.”
45. FMA Annual Meeting*, 2022, Atlanta, GA. Paper Presentation, “Country Rotation and International Mutual Fund Performance.”
44. Fudan University, 2022, China. Paper Presentation, “Long-Run Post-Event Returns in Global Stock Markets.”
43. Tulane University, 2022, New Orleans, LA. Paper Presentation, “Long-Run Post-Event Returns in Global Stock Markets.”
42. Case Western Reserve University, 2022, Cleveland, OH. Paper Presentation, “Country Rotation and International Mutual Fund Performance.”
41. Midwest Finance Association Annual Meeting*, 2022, Chicago, IL. Paper Presentation, “Country Rotation and International Mutual Fund Performance.”
40. China International Finance Conference, 2022, China. Paper Presentation, “Country Rotation and International Mutual Fund Performance.”
39. China Financial Research Conference, 2022, China. Paper Presentation, “Country Rotation and International Mutual Fund Performance.”
38. Rutgers School of Business-Camden, 2022, Camden, NJ. Paper Presentation, “Long-Run Post-Event Returns in Global Stock Markets.”

37. Nanyang Technological University, 2021, Singapore. Paper Presentation, “Country Rotation and International Mutual Fund Performance.”
36. Rutgers School of Business-Camden*, 2021, Camden, NJ. Paper Presentation, “Country Rotation and International Mutual Fund Performance.”
35. University of Utah, 2021, Salt Lake City, UT. Paper Presentation, “International Characteristic-Based Asset Pricing.”
34. Aalborg University, 2021, Denmark. Paper Presentation, “International Characteristic-Based Asset Pricing.”
33. Midwest Finance Association Annual Meeting*, 2020, Chicago, IL. Paper Presentation, “Country Rotation and International Mutual Fund Performance.”
32. International Symposium of Quantitative Economics*, 2020, China. Paper Presentation, “The Added Bonus of Foreign Investments: Global Mutual Funds and Multinational Firm Returns.”
31. FMA Annual Meeting, 2020*, Online. Discussion, “Pay to Play in Investment Management.”
30. AFA Annual Meeting, 2019, Atlanta, GA. Paper Presentation, “Is There a Home Field Advantage in Global Markets?”
29. Emory University, 2019, Atlanta, GA. Paper Presentation, “Is There a Home Field Advantage in Global Markets?”
28. Georgetown University, 2019, Washington, D.C. Paper Presentation, “Is There a Home Field Advantage in Global Markets?”
27. University of Maryland, 2019, College Park, MD. Paper Presentation, “Is There a Home Field Advantage in Global Markets?”
26. University of British Columbia, 2019, Canada. Paper Presentation, “Is There a Home Field Advantage in Global Markets?”
25. UMass Amherst, 2019, Amherst, MA. Paper Presentation, “Is There a Home Field Advantage in Global Markets?”
24. University of Exeter, 2019, U.K. Paper Presentation, “Is There a Home Field Advantage in Global Markets?”
23. University of Bristol, 2019, U.K. Paper Presentation, “Is There a Home Field Advantage in Global Markets?”
22. Cornell University, 2019, Ithaca, NY. Paper Presentation, “Country Rotation and International Mutual Fund Performance.”
21. Symposium on International Investing, 2019, Albany, NY. Paper Presentation, “International Characteristic-Based Asset Pricing.”

20. Indian Institute of Technology, 2019, India. Paper Presentation, “International Characteristic-Based Asset Pricing.”
19. FMA Annual Meeting – Semifinalist for Best Paper Award*, 2019, New Orleans, LA. Paper Presentation, “International Characteristic-Based Asset Pricing.”
18. Loyola University Chicago*, 2019, Chicago, IL. Paper Presentation, “The Added Bonus of Foreign Investments: Global Mutual Funds and Multinational Firm Returns.”
17. Southern Illinois University*, 2019, Carbondale, IL. Paper Presentation, “The Added Bonus of Foreign Investments: Global Mutual Funds and Multinational Firm Returns.”
16. Rutgers School of Business-Camden*, 2019, Camden, NJ. Paper Presentation, “The Added Bonus of Foreign Investments: Global Mutual Funds and Multinational Firm Returns.”
15. Virginia Tech University, 2018, Blacksburg, VA. Paper Presentation, “Missing Them Yet? Investment Banker Directors in the 21st Century.”
14. Kent State University, 2018, Kent, OH. Paper Presentation, “Missing Them Yet? Investment Banker Directors in the 21st Century.”
13. Northern Finance Association Annual Meeting, 2018, Charlevoix, Canada. Paper Presentation, “Is There a Home Field Advantage in Global Markets?”
12. Southern Methodist University, 2018, Dallas, TX. Paper Presentation, “Is There a Home Field Advantage in Global Markets?”
11. Smokey Mountain Finance Conference, 2018, Knoxville, TN. Paper Presentation, “Is There a Home Field Advantage in Global Markets?”
10. Magnolia Finance Conference, 2018, Starkville, MA. Paper Presentation, “Is There a Home Field Advantage in Global Markets?”
9. UC Irvine, 2018, Irvine, CA. Paper Presentation, “Is There a Home Field Advantage in Global Markets?”
8. FMA Annual Meeting*, 2018, San Diego, CA. Paper Presentation, “The Added Bonus of Foreign Investments: Global Mutual Funds and Multinational Firm Returns.”
7. University of Wisconsin-Milwaukee*, 2018, Milwaukee, WI. Paper Presentation, “The Added Bonus of Foreign Investments: Global Mutual Funds and Multinational Firm Returns.”
6. Academy of Behavioral Finance & Economics*, 2018, Chicago, IL. Paper Presentation, “The Added Bonus of Foreign Investments: Global Mutual Funds and Multinational Firm Returns.”
5. FMA Doctoral Consortium*, 2017, Boston, MA. Paper Presentation, “The Added Bonus of Foreign Investments: Global Mutual Funds and Multinational Firm Returns.”
4. Cornell University, 2017, Ithaca, NY. Paper Presentation, “Is There a Home Field Advantage in Global Markets?”

3. Binghamton University*, 2017, Vestal, NY. Paper Presentation, “Is There a Home Field Advantage in Global Markets?”
2. FMA Doctoral Consortium*, 2016, Las Vegas, NV. Paper Presentation, “Portfolio Manager Home-Country Culture and Mutual Fund Risk-Taking.”
1. FMA Annual Meeting*, 2016, Las Vegas, NV. Paper Presentation, “Is There a Home Field Advantage in Global Markets?”

SERVICE

Research Award Committee, RSBC

Summer Research Grant Committee, RSBC

Research Development & Impact Committee, RSBC

Finance Faculty Search Committee, RSBC

Commencement Faculty Marshal, RSBC

Reviewer: Journal of Financial and Quantitative Analysis, Nature Scientific Reports, The Financial Review, Journal of Financial Research, Journal of International Financial Markets, Institutions & Money, Journal of Behavioral and Experimental Finance

Program Committee: FMA Annual Meeting, SFA Annual Meeting

Conference Discussant: FMA Annual Meeting, EFA Annual Meeting