

Tengfei Zhang

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Appointments

- 2022 – Now Rutgers University, Rutgers School of Business-Camden, United States
Tenure-Track Assistant Professor of Finance
- 2026 – Now Drexel University, LeBow College of Business, United States
Visiting Research Professor of Finance
- 2021 – 2022 University of Cambridge, Judge Business School, The Centre for Endowment Asset Management, United Kingdom
Postdoctoral Research Associate
- 2021 – 2022 Society of Financial Studies, United States
Advisory Editor
- 2021 – 2022 Invesco, Systematic and Factor Investing Group, United States
Consultant

Research Papers

Major Publications

- [1] “Dissecting Corporate Culture Using Generative AI” with Kai Li, Feng Mai, Rui Shen, and Chelsea Yang. *Review of Financial Studies*, 2026, 39, 253–296.
- [2] “Female Equity Analysts and Corporate Environmental and Social Performance” with Kai Li, Feng Mai, Gabriel Wong, and Chelsea Yang. *Management Science*, Forthcoming. Winner of the 2023 John L. Weinberg/IRRCi Research Paper Competition.
- [3] “The Role of Corporate Culture in Bad Times: Evidence from the COVID-19 Pandemic” with Kai Li, Xing Liu, and Feng Mai. *Journal of Financial and Quantitative Analysis*, 2021, 56, 2545–2583.
- [4] “Testing for Complete Pass-Through of Exchange Rate without Trade Barriers” with Tianxiang Li, Tomas Baležentis, and Dalia Streimikiene. *Journal of Business Economics and Management*, 2020(21), 543–563.
- [5] “The Role of Bioenergy in Greenhouse Gas Emission Reduction in EU Countries: An Environmental Kuznets Curve Modelling” with Tianxiang Li, Tomas Baležentis, and Dalia Streimikiene. *Resources, Conservation and Recycling* 2019(142): 225–231.

Working Papers

- [6] “Generative AI and Investment Research: Evidence from Analyst Reports” with Shawn X. Huang, Artur Hugon, and Wenting Zheng.
- [7] “Manager Uncertainty” (Solo-Authored) Doctoral Student Paper at 2020 Southern Finance Association Conference
- [8] “Gender and Information Quality of Earnings Conference Calls” with Bill Francis, Nerissa Brown, Wen Yao Hu, and Thomas Shohfi.
- [9] “A New Method for Factor-Mimicking Portfolio Construction” with Kuntara Pukthuanthong,

Richard Roll, and Junbo Wang.

[10] “Racial Animus, Employment Risk, and Analyst Forecasts during the COVID-19 Pandemic” with Feng Gao, Yankuo Qiao, and Qinzheng Xu.

[11] “Financial Disclosures and Corporate Bond Liquidity” (Solo-Authored)

[12] “Measuring Information Quality by Topic Attention Divergence: Evidence from Earnings Calls” with Zicheng Xiao.

Book Chapter

[13] “Mimicking Portfolios for Sentiments by Machine Learning” with Junbo Wang.

Handbook of Financial Econometrics, Statistics, Technology, and Risk Management, 2024.

Google Scholar Citations: 660 Web of Science: 250 SSRN Downloads: 13,000

Awards, Grants, and Honors

2025-2026	Chancellor’s Assistant Professor Research Development Grant
2025	Teaching Innovation Award at Rutgers School of Business-Camden
	Teaching Enhancement Grant at Rutgers School of Business-Camden
2024-2025	Dean’s Research Grant
2023-2024	Chancellor’s Assistant Professor Research Development Grant
2023	John L. Weinberg/IRRCi Research Paper Award
2022 – Now	Research Affiliate, The Centre for Endowment Asset Management, CJBS
2021 – 2022	Affiliated MCR Member, Downing College, University of Cambridge
2021 – Now	Affiliated Member in LSU FinTech Innovations Lab
2020	Outstanding Doctoral Student Paper Award at SFA Annual Conference
2019	American Finance Association Ph.D. Students Travel Award
	Society of Financial Econometrics Travel Grant
	Crowell Prize Finalist by PanAgora
2018 – 2020	Graduate School Travel Awards and Department of Finance Travel Grants at LSU

Teaching Experiences

Rutgers University

Fall 2025	Generative AI and Textual Analysis in Finance (Rating=4.9/5.0)
Fall 2024	Generative AI and Textual Analysis in Finance (Instructor, Synchronous In-person/Online Masters/MBA, Teaching Innovation Award)
Fall 2022 – Fall 2025	Investments (Instructor, In-person/Online Undergraduate, Rating=4.8/5.0)

University of Cambridge

Fall 2021	Organisations versus Markets: Designs and Incentive (TA, MBA)
2021 – 2022	Dissertation Advisor with First-Class Honors (Undergraduate)

Teaching Experiences (continued)

Louisiana State University

- Summer 2021 Asset Management (Instructor, Undergraduate, Rating=3.6/4.0)
Spring 2021 Business Finance (Instructor, Undergraduate, Rating=3.5/4.0)

Professional Activities

Presentations

- 2026 AFA Junior Faculty Mentoring Workshop (Mentor: Jerry Hoberg), Drexel University, Lehigh University, Florida Atlantic University, Seton Hall University
- 2025 Tulane University, University of Dayton, University of South Florida, Association of Financial Economists Annual Conference during ASSA, Hawai'i Accounting Research Conference
- 2024 Villanova University, Berkeley Culture Conference, The Weinberg Center and ECGI Corporate Governance Symposium at University of Delaware, Mid-Atlantic Research Conference in Finance, Northern Finance Association Annual Conference, China International Conference in Finance
- 2023 The 33rd Annual Conference on Financial Economics and Accounting, The Weinberg Center and ECGI Corporate Governance Symposium at University of Delaware, Shanghai FinTech Conference, Rutgers University (twice), Renmin University of China, Nanjing University, Nanjing Agricultural University, Financial Management Association Annual Conference, The 4th Annual Boca Conference, The 3rd Conference on CSR, Southern Finance Association Annual Conference
- 2022 Economics of Financial Technology Conference in Edinburgh, Rutgers University, American Finance Association Annual Meeting Poster Session, Financial Management Association Annual Conference, Behavioural Finance Working Group Conference
- 2021 Rutgers University, Georgia State University, Iowa State University, Hong Kong Polytechnic University, INFORMS Annual Meeting, American Economic Association Annual Meeting Poster Session, Econometric Society China Meeting
- 2020 Tulane University, Microsoft Research, Louisiana State University (twice), The SoFiE Summer School at the University of Chicago, Financial Management Association Annual Conference, Southern Finance Association Annual Conference
- 2019 The Society of Financial Economics Annual Conference in Shanghai, Financial Management Association Annual Conference Ph.D. Consortium in New Orleans, Eastern Finance Association Annual Conference in Miami, Louisiana State University
- 2018 Louisiana State University, Paris Financial Management Conference
- 2014 China Economic Association Annual Conference in Shenzhen

Invited Discussions

- 2025 GSU MS AI and FinTech Conference; Philly Five Finance Conference
- 2023 Mid-Atlantic Research Conference in Finance at Villanova University; Boca-ECGI Corporate Finance and Governance Conference; Shanghai Fintech Conference; Southern Finance Association Annual Conference; Conference on Corporate Social Responsibility at UMass Boston
- 2022 Behavioural Finance Working Group 15th Annual Conference at London

Professional Activities (continued)

- 2020 Southern Finance Association Annual Conference, Virtual
2019 Financial Management Association Annual Conference (two papers); Southern Finance Association Annual Conference; Eastern Finance Association Annual Conference

Ad Hoc Referee

- 2019 – Management Science, Journal of Financial and Quantitative Analysis, Journal of Corporate Finance, Journal of Banking and Finance, The Financial Review, Journal of Business Finance and Accounting, Journal of Behavioral and Experimental Finance, Journal of Economic Dynamics and Control, British Journal of Management, International Journal of Modelling and Simulation, Review of Business (Covid Special Issue)

Grant Reviewer

- 2025 – Social Sciences and Humanities Research Council of Canada (SSHRC)

Program Committee

- 2019 – 2026 LSU Mardi Gras Finance Conference; Financial Management Association Annual Conference (five times); Southern Finance Association Annual Conference (three times); Eastern Finance Association Annual Conference; FMA Applied Finance Conference

Session Chair

- 2020 Financial Management Association Annual Conference, Virtual
2019 Eastern Finance Association Annual Conference, Miami; Financial Management Association Annual Conference, New Orleans

Invited Participant

- 2025 NBER Big Data Fall Meeting; New York Federal Reserve Governance and Culture Reform Conference; Labor and Finance Group Conference
2024 NBER Summer Institute; New York Federal Reserve Governance and Culture Reform Conference; Baruch College ESG Conference; The Crypto and Blockchain Economics Research Summer School at Columbia University, and Conference at NYU; Fostering Inclusion Workshop at University of Washington; NBER Market Frictions and Financial Risks Meeting;
2021 European Investment Forum; FMA Consortium on Asset Management and FinTech
2020 SoFiE Summer School at University of Chicago: Econometrics of Mixed Frequency (Big) Data; Ph.D. Student Symposium at the University of Texas at Austin
2019 NBER Summer Institute

Service at Rutgers School of Business-Camden

- 2025 – 2026 Artificial Intelligence Committee
2024 – 2025 Graduate Committee
2023 – 2024 Finance and Accounting Seminar Coordinator

Professional Activities (continued)

2022 – 2024 Strategic Planning and Growth Committee; Faculty Awards Committee

Media Interview and Coverage

- 2025 Female Equity Analysts and ESG, featured by *Harvard Law School Forum on Corporate Governance*
- 2024 Partisan corporate speech at work, featured by *LinkedIn News*
Loans for people with bad credit, *WalletHub.com*
- 2023 Women are marginalized in financial analysis field, *The Daily Targum*
- 2021 Gamestop bubble, *The Reveille*

Education

- 2016 – 2021 Ph.D. in Finance, Louisiana State University (LSU), United States
- 2013 – 2016 M.S. in International Economics, Nanjing Agricultural University, China
- 2009 – 2013 B.S. in Agricultural Economics, Nanjing Agricultural University, China