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Education

Ph.D. in Accounting, Indiana University, Bloomington, 2001. Minor Field: Finance.
M.B.A., Loyola University of Chicago, 1995.
B.S., Hogeschool voor Economische Studies, The Netherlands, 1992. Major Field: Accounting.

Academic Experience

Associate Professor (with tenure), Rutgers University – Camden, 2015 – present.
Visiting Professor and Ph.D. seminar lecturer, University of Bologna, January-February 2020.
Assistant Professor, Rutgers University – Camden, 2007 – 2015.
Assistant Professor, Georgetown University, 2001 – 2007.
Associate Instructor, Indiana University, 1995 – 2001.

Research

Publications

- “Intertemporal variation in abnormal volume around earnings announcements: ‘Distraction’ or ‘flocking-and-dispersing’?” with Andrei Nikiforov. *Economics Letters*, 218, 2022, 110722.
- “Capital markets research in accounting: An introduction for students,” *Pathways to Research in Business and Economics*, September 2022.
- “Investor distraction and intertemporal variation in the number of earnings announcements: a trading volume analysis” with Andrei Nikiforov and Lee W. Sanning, *Journal of Business and Accounting*, 14 (1), 2021, 83-92.
- “Investor distraction and information overload: Evidence to help managers strategically time earnings announcements,” with Andrei Nikiforov and Lee W. Sanning, *Journal of Business and Accounting*, 13 (1), 2020, 124-135.
- “Fear and greed: a returns-based trading strategy around earnings announcements,” with Andrei Nikiforov, *The Journal of Portfolio Management* 42 (4), 2016, 88-95.
- “Trading volume around announcements of mergers and acquisitions,” *Applied Economics Letters* 22 (15), 2015, 1204-1208.
- “Do hubris and the information environment explain the effect of acquirers’ size on the gains from acquisitions?” with Lee W. Sanning and Nathan V. Stuart, *Journal of Economics and Finance*, 39 (2), 2015, 211-234.
- “Your acquisition: How will the market react?” with Nathan V. Stuart, *Journal of Corporate Accounting & Finance* 25 (2), 2014, 43-49.
- “On the relation between the relative size of acquisitions and the wealth of acquiring firms,” with Lee W. Sanning and Nathan V. Stuart, *Applied Economics Letters* 20 (6), 2013, 534-539.
- “A diagnostic for earnings management using changes in asset turnover and profit margin,” with Teri L. Yohn and Sundaresh Ramnath, *Contemporary Accounting Research* 29 (1), 2012, 221-251.

- “Cashing in on managerial malfeasance: a trading strategy around forecasted executive stock option grants,” with Lee W. Sanning, *Financial Analysts Journal* 66 (5), 2010, 85-93.
- “Diversification to mitigate expropriation in the tobacco industry,” with Messod D. Beneish, Melissa F. Lewis and Nathan V. Stuart, *Journal of Financial Economics* 89 (1), 2008, 136-157.
- “Do auditor resignations convey private information about continuing audit clients?” with Messod D. Beneish, Patrick E. Hopkins, and Roger D. Martin, *Journal of Accounting and Public Policy* 24 (5), 2005, 357-390.
- “Comprehensive course planning: An illustration,” with Thomas L. Zeller, *Accounting Instructors’ Report* 16, Spring 1996.

Working Papers

- “Information clustering during the earnings season: implications for commonality in liquidity,” with Paul Brockman and Andrei Nikiforov.
- “Earnings announcement clustering, systematic liquidity shocks, and expected returns,” with Paul Brockman and Andrei Nikiforov.
- “Economic and accounting determinants of residual income.”

Research in Progress

- “The information content of earnings at the market level,” with Andrei Nikiforov.
- “Determinants of informed versus uninformed trading volume,” with Andrei Nikiforov.
- “Risk characteristics and performance of pilot-managed mutual funds,” with Lee W. Sanning and Hilla Skiba.
- “Bordeaux wine as an investment hedge,” with Lee W. Sanning and Jo Marie Sharratt.

Research Interests

Financial statements analysis; Firm valuation;
Earnings management;
M&A activity and agency costs;
Trading volume; Earnings clustering

Research Presentations

3rd Annual Winter Accounting Conference (University of Utah)
13th Annual Conference on Financial Economics and Accounting (University of Maryland)
Annual Frank Batten Young Scholars Forum in Accounting (College of William and Mary)
Annual Meetings of the American Accounting Association
CUNY Baruch College
Emory University
Financial Management Association Meetings
Georgetown University
Georgetown University – George Washington University (joint seminar)
Indiana University
Loyola Marymount University
Michigan State University
Morgan State University
Paris Financial Management Conference
Rutgers University – Camden
St. Joseph’s University

Southern Finance Association Meetings
Suffolk University
Temple University
Texas Christian University
University of Arizona
University of Bologna
University of New Hampshire
University of Michigan
University of Tilburg (the Netherlands)
University of Utah
Villanova University
Washington University

Teaching

Experience

Rutgers University – Graduate Teaching

PMBA (Professional Master of Business) Program

Financial Reporting and Analysis, 2020-present.

Accounting seminar in PMBA orientation weekend, 2021-present.

Accounting seminar in PMBA Boot Camp, 2015.

MAcc (Professional Master of Accountancy) Program

Problems in Financial Reporting, 2012-2019.

MBA Program

Accounting for Financial Reporting, 2011-2015.

Rutgers University – Undergraduate Teaching

Introduction to Financial Accounting, 2007-2010.

Intermediate Financial Accounting I, 2007-2011, 2022-present.

Intermediate Financial Accounting II, 2008-present.

Georgetown University

Introduction to Financial Accounting, 2001-2006.

Introduction to Managerial Accounting, 2006-2007.

Preparatory seminar in Financial Accounting for incoming MBA students, 2003.

Indiana University

Introduction to Financial Accounting, 1996-2001.

Intermediate Financial Accounting I, 1997.

Executive Education

First Manhattan Consulting Group, 2008, 2007.

Honors and Awards

Recipient of SBC Award for Superior Achievement in Teaching, Rutgers University, 2020.

Recipient of the Warren I. Susman Award for Excellence in Teaching, 2016.

Recipient of Chancellor's Teaching Excellence Award, 2015.

Recipient of The Presidential Fellowship for Teaching Excellence, 2015.

Recipient of SBC Award for Superior Achievement in Teaching, Rutgers University, 2013.

Recipient of SBC Award for Superior Achievement in Teaching, Rutgers University, 2010.

Invited participant, annual Chancellor's Faculty Research Day, Rutgers University, 2009.
Recipient of SBC Award for Superior Achievement in Research, Rutgers University, 2008.
Recipient of Teaching Excellence Recognition Award, Indiana University, 1999.
Indiana University Representative at CIBER Conference at the University of Washington, 1997.
Big Ten Doctoral Consortium Fellow, 1996, 1997, 2000.
Graduate Business Scholar, Loyola University of Chicago, 1994-1995.

Media Mentions

Wall Street Journal, September 22, 2016, in the column "Ahead of the Tape."

"Fear and greed: a returns-based trading strategy around earnings announcements," with Andrei Nikiforov, published in *The Journal of Portfolio Management* was the topic of that day's column "Ahead of the Tape," by Steven Russolillo.

Wall Street Journal, May 1, 2010, in the column "The Intelligent Investor."

"Cashing in on managerial malfeasance: A trading strategy around forecasted executive stock option grants," with Lee W. Sanning, published in *Financial Analysts Journal* was the topic of that day's column "The Intelligent Investor," by Jason Zweig.

Media Interviews

Philadelphia Business Journal, September 25, 2019.

<https://www.bizjournals.com/philadelphia/news/2019/09/25/unisys-seeks-to-defer-115m-in-pension-payments.html>

Service

Service to the Profession

Organizer and host of CPE conference for accounting professionals in the Delaware Valley region through the Ragone Center for Excellence in Accounting at Rutgers-Camden: 2017, 2018, 2019
Ad-hoc reviewer for the following journals:

Applied Financial Economics
European Accounting Review
Financial Analysts Journal
International Journal of Auditing
International Review of Economics and Finance
Journal of Accounting and Public Policy
Research in Accounting Regulation
Review of Accounting Studies

Reviewer, AAA Annual Meetings.

Reviewer, AAA Financial Accounting Reporting Section Meetings.

Discussant, Paris Financial Management Conference, 2016.

Discussant, AAA Financial Accounting Reporting Section, Midyear Meetings, 2011.

Discussant, Financial Management Association Meetings, 2011.

Discussant, Southern Finance Association Meetings, 2011, 2013, 2014.

Discussant, Mid-Atlantic AAA Meetings, 2002, 2012.

Moderator, Mid-Atlantic AAA Meetings, 2012.

Service to Rutgers University – University

Member, Joint Online MBA Taskforce, 2019

Member, Susman Award Selection Committee, 2017, 2018, 2019.

Member, Faculty Scholar-Teacher Award Selection Committee, 2017, 2018.

Service to Rutgers University – Camden campus

Member, Committee on communication/work-flow for degree requirements, 2023.
Consultant, Ignite Program Budget, Office of Civic Engagement, 2021.
Member, Brand Discovery Committee, 2018.

Service to Rutgers University – School of Business | Camden

Area Head of Accounting, 2019-present.
Member, Graduate Committee, Rutgers University, 2009-2015, 2020-present.
Member, Strategic Planning Committee, 2020-present.
Chair, RSBC student Volunteer Income Tax Assistance program, 2024.
Panelist, RSBC Summer Business Boot Camp, 2023.
Acting Program Director, Online MAcc program, 2023.
Director, Daniel J. Ragone Center for Excellence in Accounting, 2017-2020, 2023.
Organized and hosted the annual CPE conference in 2017, 2018 and 2019.
Developer, Knowledge Seminar, “Story of Business,” for incoming MBA students.
Developer and grader, Knowledge Seminar, “Financial Accounting,” for online MAcc students.
Chair, Graduate Committee, Rutgers University, 2015-2019.
Organizer and Host, Belgian international students visit to RSBC, 2018, 2019.
Member, New Business School Building Committee, 2017-2018.
Member, Peer Evaluation Committee, 2016, 2017.
Member, Associate Dean Recruiting Committee, 2016, 2018.
Member, AACSB Strategic Planning Committee, 2017.
Acting Accounting Area Head, 2016.
Member, Research Committee, Rutgers University, 2008-2009.
Admission interviews for PMAc program, 2012-2014.
Presentation at RSBC New Faculty Orientation, 2013.
Presentation to prospective PMAc students, 2011-2014.
Presentation of the Accounting Major to incoming MBA students, 2008-2011.
Presentation during Open House for undergraduate students, 2008.

Service to Rutgers University – Accounting Area

Member, Accounting Area Recruiting Committee, 2023-2024.
Chair, Accounting Area Recruiting Committee, 2022-2023.
Chair, Accounting Curriculum Revision Committee, 2017-2018.
Member, Accounting Area Recruiting Committee, 2017-2018.
Chair, Accounting Area Recruiting Committee, 2016-2017.
Chair, Accounting Area Recruiting Committee, 2015-2016.
Chair, Accounting Area Recruiting Committee, 2013-2014.
Member, Accounting Area Recruiting Committee, 2012-2013.
Member, Accounting Area Recruiting Committee, 2011-2012.

Service to the University – Previous Employment

Major Choices presentation to undergraduate students, Georgetown University, 2002-2006.
Major Choices presentation at Parents’ Day Weekend, Georgetown University, 2001-2004, 2006.
Financial Database Migration Taskforce, Indiana University, 2000-2001.
Officer of the Doctoral Students Association, Indiana University, 1999-2000.

Professional Memberships

American Accounting Association, 1996-present.