David J. Pedersen, Ph.D.

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ACADEMIC EMPLOYMENT

2020-Present	Rutgers School of Business-Camden Associate Professor of Finance Program Director, MS in Finance
2013-2020	Rutgers School of Business-Camden Assistant Professor of Finance
2011-2013	West Chester University Assistant Professor of Finance
EDUCATION	
2007-2012	Drexel University, LeBow College of Business (Finance Department) Ph.D. in Business, Dean's Fellowship

1997-2001University of Pennsylvania, The Wharton SchoolB.S. in Economics, Summa Cum Laude, Beta Gamma Sigma

RESEARCH

Published Papers

1. "Financial Distress and the Cost of Labor: Evidence from a Natural Experiment," *Review of Financial Economics* (Special Issue), July 2021, pp. 280-289.

RFE Special Issue Best Paper Award (2021)

- "Do Business Ties Generate Private Information? Evidence from Institutional Trading Around M&A Announcements," *Finance Research Letters*, January 2021, Volume 38, <u>https://doi.org/10.1016/j.frl.2020.101462</u>.
- 3. "Can Mispricing Explain the Value Premium?" with Jeff Jaffe, Jan Jindra, and Torben Voetmann, *Financial Management*, September 2020, pp. 615-633.
- 4. "Do Unlisted Targets Sell at Discounts?" with Jeff Jaffe, Jan Jindra, and Torben Voetmann, *Journal of Financial and Quantitative Analysis*, June 2019, pp. 1371-1401.
- "Secondary Market Liquidity and Primary Pricing of Corporate Bonds" with Michael Goldstein and Edith Hotchkiss, *Journal of Risk and Financial Management*, June 2019 (Featured Paper), <u>https://doi.org/10.3390/jrfm12020086</u>.
- 6. "Risk Shifting and Corporate Pension Plans: Evidence from a Natural Experiment," *Journal of Financial and Quantitative Analysis*, April 2019, pp. 907-923.

Superior Achievement Award for Research, Rutgers School of Business-Camden (2018)

- 7. "Returns to Acquirers of Public and Subsidiary Targets" with Jeff Jaffe, Jan Jindra, and Torben Voetmann, *Journal of Corporate Finance* 31, March 2015, pp.246-270.
- "Skill Differences in Corporate Acquisitions" with Jeff Jaffe and Torben Voetmann, Journal of Corporate Finance 23, December 2013, pp.166-181.
 Seton Hall University/NJ Policy Research Organization Foundation's "Bright Idea Award," October, 2014
- 9. "The Price Effects of Event Risk Protection: The Results from a Natural Experiment" with Karl Okamoto and

Working Papers

- "Targeting Targets" with Naveen Daniel and Daniel Dorn Under review at the *Review of Finance*
- 2. "Blockholder Attention"

PRESENTATIONS

Conferences

"Targeting Targets", FMA (2020)
"Financial Distress and the Cost of Labor: Evidence from a Natural Experiment", FMA (2018)
"Do Bad Bidders Make Good Activist Targets", Drexel Governance (2017)
"Business Ties and Bidder Returns", FMA (2014) – Top Ten Session, Drexel Governance (2014)
"Blockholder Attention", EFA (2012)
"Liquidity and the Pricing of Corporate Bond Issues", FMA (2009)
"Skill Differences in Corporate Acquisitions", FMA (2009)

Natalie Pedersen, Journal of Empirical Legal Studies 8, December 2011, pp.878-903.

Invited Presentations

"Do Unlisted Targets Sell at Discounts?", Securities and Exchange Commission (2016), Drexel (2016)

TEACHING

Instructor

Rutgers School of Business Camden

^o indicates courses taught online/remote.
Financial Management (Grad): Fa2019, Fa2018, Fa2017, Sp2017, Fa2016, Sp2015, Fa2014, Sp2014, Fa2013
Financial Management (PMBA/PMAc): Fa2019, W2018, Su2015
Market for Corporate Control (Grad): Fa2016, Sp2015, Sp2014
Behavioral Finance (Grad): Sp2023°
M&A Finance (Undergrad): Sp2022°, Sp2021°, Sp2020, Sp2019, Sp2018, Sp2017, Sp2016, Sp2015, Sp2014
Corporate Finance (Undergrad): Sp2020°, Su2019°, Sp2019, Su2018°, Sp2018
Principles of Finance (Undergrad): Fa2023°, Sp2023°, Fa2022°, Sp2022°, Fa2021°, Sp2021°, Fa2020°, Sp2020
Honors and Awards
Chancellor's Award for Teaching Excellence, Rutgers University-Camden (2019)

Superior Achievement Award for Teaching, Rutgers School of Business-Camden (2017)

Honors College Outstanding Faculty Recipient, West Chester University (2012)

Outstanding PhD Student Instructor Award, LeBow College of Business (2010)

ACADEMIC SERVICE

Referee

Management Science; Journal of Financial and Quantitative Analysis; Journal of Corporate Finance; Financial Management; Finance Research Letters; Journal of Accounting, Auditing and Finance

External Fellow

Drexel University, LeBow College of Business, Center for Corporate Governance (2018, 2019)

Rutgers University Service

M.S. in Finance Program Director (2021-Present), Finance Area Advisory Board Academic Co-Chair (2021-Present), Graduate Curriculum Committee (2021-Present), Online Learning Task Force (2023-Present), Assurance of Learning Committee (2020-2021), Interim Area Head (Fall 2020), Recruiting Committee (Member 2021, Chair 2019, Member 2018), Seminar Series Coordinator (2014-2019, 2021-2022), Research Committee (2019-2020), Undergrad Curriculum Committee (2013-2019), Employee Engagement Committee (2021-2022)

INDUSTRY EXPERIENCE

2001-2007 Cornerstone Research (Boston), Research Associate