

EDWARD M. WERNER II, PhD, CPA

RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY • SCHOOL OF BUSINESS • ACCOUNTING

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PROFESSIONAL INTERESTS

Research Interests: Pension Accounting, Financial Accounting Information and Decision Making, International Standard Convergence, and Financial and Tax Reporting Behavior and Tradeoffs

Teaching Interests: Financial Accounting and Reporting, Financial Statement Analysis, Financial Accounting Theory, and Tax Accounting

EDUCATION AND CERTIFICATION

Ph.D. - Arizona State University, Tempe, AZ - August 2005

Ph.D. in Accountancy

M.S. - University of New Orleans, New Orleans, LA - July 1998

Master of Science in Accounting with emphasis in taxation

Certified Public Accountant - Louisiana Certificate # 22671 - 1995

Recognized for high achievement in passing all four CPA exam sections in first sitting

B.S. - University of New Orleans, New Orleans, LA - December 1989

Bachelor of Science in Marketing

ACADEMIC AND PROFESSIONAL EXPERIENCE

Associate Professor, Rutgers, The State University of NJ, Camden, NJ, 2020 – Present

Assistant Professor, Rutgers, The State University of NJ, Camden, NJ, 2013 – 2020

Assistant Professor, Drexel University, Philadelphia, PA, 2005 – 2013

Lecturer/Research Assistant, Arizona State University, Tempe, AZ, 1998-2005

Senior Tax Consultant, Legier & Materne, APAC, New Orleans, LA, 1996-1998

Accounting Controller, McEvoy Distributors, Inc., New Orleans, LA, 1993-1996

RESEARCH

Publications in Refereed Journals

Academic Journals

- Lin, J.J., E.M. Werner, and Y.C. Huang. 2022. Market competition, managerial overconfidence, and corporate social responsibility. *Advances in Pacific Basin Business, Economics and Finance* 10: 1-27.
- Cianci, A.M., A.M. Convery, M. Evans, L. Huguen, and E.M. Werner. 2021. The impact of costly regulation on R&D investment levels and productivity. *Advances in Accounting* 53: 100527, 1-12.
- Lin, J.J. and E.M. Werner. 2021. Discretionary pension assumption choices, corporate governance, and earnings management: Evidence from Taiwan. *Advances in Quantitative Analysis of Finance and Accounting* 18: 135-165.
- Campbell, J.L., M. Cecchini, A.M. Cianci, A.C. Ehinger, and E.M. Werner. 2019. Tax-related mandatory risk factor disclosures, future profitability, and stock returns. *Review of Accounting Studies* 24: 264-308.
- Wang, T.S., Y.M. Lin, E.M. Werner, and H. Chang. 2018. The relationship between external financing activities and earnings management: Evidence from enterprise risk management. *International Review of Economics & Finance* 58: 312-329.
- Moore, J.A., S. Suh, and E.M. Werner. 2017. Dual entrenchment and tax management: Classified boards and family firms. *Journal of Business Research* 79: 161-172.
- Glover, H. and E.M. Werner. 2015. Teaching IFRS: Options for instructors. *Advances in Accounting Education* 16: 113-131.
- Chang, H., S. Suh, E.M. Werner, and J. Zhou. 2012. The effect of SOX on the predictability of future cash flows in litigious and non-litigious industries. *Asia-Pacific Journal of Accounting and Economics* 19(2): 210-226.
- Werner, E.M. 2011. The value relevance of pension accounting information: Evidence from Fortune 200 firms. *Review of Accounting and Finance* 10(4): 427-458.
Outstanding Paper Award winner at the Emerald Literati Network 2012 Awards for Excellence.
- Beaudoin, C., N. Chandar, and E.M. Werner. 2011. Good disclosure doesn't cure bad accounting – or does it? Evaluating the case for SFAS 158. *Advances in Accounting* 27(1): 99-110.
- Cianci, A.M., G. Fernando, and E.M. Werner. 2011. The differential CEO dominance-compensation and corporate governance-compensation relations: Pre- and post-SOX. *Advances in Accounting* 27(2): 213-222.
- Beaudoin, C., N. Chandar, and E.M. Werner. 2010. Are potential effects of SFAS 158 associated with firms' decisions to freeze their defined benefit pension plans? *Review of Accounting and Finance* 9(4): 424-451.

Schmidt, A.P. and E. M. Werner. 2005. Secondary evasion and the earned income tax credit. *The Journal of the American Taxation Association* 27(Fall): 27-55.

Professional Journals

VanDenburgh, W.M., P.J. Harmelink, and E.M. Werner. 2010. Reevaluating state-specific muni bond funds. *The CPA Journal* February: 56-61.

Werner, E.M. and W.M. VanDenburgh. 2009. Evaluating fixed-rate annuities today: Are there better alternatives? *Practical Tax Strategies* November: 272-280.

Working Papers

Bradshaw, M., Hua, S. and E.M. Werner. Analysts' incentives and usage of valuation models. [Target Journal: TAR].

Campbell, J.C., M. Cecchini, A.M. Cianci, A. Ehinger, and E.M. Werner. The relation between and valuation of FIN 48 and risk factor disclosures. [Target Journal: JATA].

Campbell, J.C., Hua, S. and E.M. Werner. Analysts' reactions to managers' earnings guidance between equity offering dates. [Target Journal: JAE]

Grein, B., G. Tsakumis, and E.M. Werner. IFRS education: Demand, views, and trends [Target Journal: Issues In Accounting Education].

Hua, S. and E.M. Werner. Why Do Security Analysts Speak in Two-tongues? [Target Journal: FAJ].

Moore, J.A., A. Schmidt, and E.M. Werner. The association between corporate tax avoidance, income inequality, and government spending. [Target Journal: JATA].

Moore, J.A., S. Suh, and E.M. Werner. The effects of board structure on long-term performance and firm value. [Target Journal: JAAF].

Schmidt, A.P. and E.M. Werner. The buy or lease decision and marginal tax rates: An airline industry perspective. [Target Journal: JATA].

Ta, H. and E.M. Werner. International Financial Reporting Standards (IFRS) adoption and earnings quality: Evidence from Canada. [Target Journal: JAPP].

Research in Progress

Grein, B., M. Reidenbach, and E.M. Werner. Efficiency enhancement or reputation management? The incremental impact of fair-value accounting disclosure on audit pricing at the local and national levels.

Hua, S. and E.M. Werner. Do analysts' cash flow forecasts correct the mispricing of earnings components?

Moore, J., A.P. Schmidt, and E.M. Werner. The relation between income inequality and tax reporting aggressiveness.

Schmidt, A.P. and E.M. Werner. Bunching behavior of head of household taxpayers around the kink-points of the Earned Income Tax Credit benefit distribution.

Werner, E.M. Eco-tax credit impacts: Business investment in qualified energy property and implicit taxes.

Refereed Conference and Workshop Presentations

Cianci, A.M., A.M. Convery, M. Evans, L. Huguen, and E.M. Werner. SOX and risk-taking: Internal control and corporate governance effects.

- Advances In Accounting Conference. Virtual Conference, September, 2020.

Campbell, J.C., S. Hua, and E.M. Werner. Analysts' reactions to managers' earnings guidance between equity offering dates.

- Rowan University, September, 2019.
- California State University - Monterey Bay, September, 2019.

Moore, J.A., S. Suh, and E.M. Werner. Dual entrenchment and tax management: Classified boards and family firms.

- American Accounting Association Annual Meeting. San Diego, CA, August, 2017.

Campbell, J.C., M. Cecchini, A.M. Cianci, A. Ehinger, and E.M. Werner. Do mandatory risk factor disclosures predict future cash flows and stock returns?: Evidence from tax risk factor disclosures.

- American Accounting Association Financial Accounting and Reporting Section Midyear Meeting. Charlotte, NC, January, 2017.
- American Accounting Association Annual Meeting. New York, NY, August, 2016.
- American Accounting Association Southeast Region Meeting. Atlanta, GA, April, 2016.

Awarded Best Doctoral Student Manuscript.

Suh, S. and E.M. Werner. The effects of board structure on long-term performance and firm value.

- American Accounting Association Annual Meeting. New York, NY, August, 2016.

Lin, J. and E.M. Werner. Discretionary pension assumption choices, corporate governance effectiveness and financial statement manipulation in Taiwan.

- The Pacific Basin Finance, Economics, Accounting, and Management Annual Conference, National Chiao Tung University, Hsinchu, Taiwan, June, 2016.
- National Taiwan University, December, 2014.

Hua, S. and E.M. Werner. Analysts' reactions to managers' earnings guidance between equity offerings dates.

- American Accounting Association Mid-Atlantic Region Meeting, King of Prussia, PA, April, 2014.

Lin, J. and E.M. Werner. Is poor corporate governance related to aggressive discretionary pension assumption choices?

- American Accounting Association Annual Meeting. Washington DC, August, 2012.
- Rutgers University, October, 2011.

Beaudoin, C., N. Chandar, and E.M. Werner. Good disclosure doesn't cure bad accounting – or does it? Evaluating the case for SFAS 158.

- American Accounting Association Northeast Region Meeting. Burlington, VT, October, 2010. **Awarded Best New Faculty Manuscript.**

Chang, H., S. Suh, E.M. Werner, and J. Zhou. The effect of SOX on the predictability of future cash flows in litigious and non-litigious industries.

- American Accounting Association Annual Meeting. San Francisco, CA, August, 2010.

Cianci, A.M., G. Fernando, and E.M. Werner. The differential CEO dominance-compensation and corporate governance-compensation relations: Pre- and post-SOX.

- American Accounting Association Annual Meeting. San Francisco, CA, August, 2010.

Beaudoin, C., N. Chandar, and E.M. Werner. An empirical investigation of the defined benefit pension plan freeze decision.

- American Accounting Association Annual Meeting. Anaheim, CA, August, 2008.
- American Accounting Association Mid-Atlantic Region Meeting. Philadelphia, PA, April, 2008. **Awarded Outstanding Doctoral Student Manuscript.**

Werner, E.M. The value relevance of pension accounting information: SFAS 87 vs. fair value.

- Drexel University, December, 2004.
- Bentley University, November, 2004.
- East Carolina University, November 2004.
- San Jose State University, November 2004.

Schmidt, A.P. and E.M. Werner. Secondary evasion and the Earned Income Tax Credit.

- *American Taxation Association* Midyear Meeting. Session: PhD Student and New Faculty Research. New Orleans, LA, February, 2002.

TEACHING

Rutgers University:

Problems in Financial Reporting (graduate – Macc; online)
 Individual Taxation (undergraduate)
 Financial Reporting and Analysis (graduate – MBA, PMBA, and PMAc; online and in person)
 Intermediate Accounting II (undergraduate)
 Managerial Accounting (undergraduate)
 Essentials in Financial Statement Analysis (undergraduate; online)

Accounting for Financial Reporting (graduate)
 Taxation Knowledge Seminar (graduate; online)

Drexel University:

Financial Accounting for MBAs
 Intermediate Accounting II (graduate)
 Managerial Accounting (graduate)

Financial Accounting Principles (undergraduate)
Managerial Accounting Principles (undergraduate)

Arizona State University:

Financial Accounting Principles (undergraduate)
Intermediate Accounting (undergraduate lab)
Managerial Accounting (undergraduate)

SERVICE

Service to the Academic Community:

Ad hoc Reviewer – *Accounting Horizons*
Ad hoc Reviewer – *Advances in Accounting*
Ad hoc Reviewer – *Asia-Pacific Journal of Accounting & Economics*
Ad hoc Reviewer – *Journal of Accounting and Taxation*
Ad hoc Reviewer – *Journal of International Accounting, Audit, and Taxation*
Ad hoc Reviewer – *Journal of International Business and Economics*
Ad hoc Reviewer – *Research in Accounting Regulation*
Ad hoc Reviewer – *Review of Accounting and Finance*
Ad hoc Reviewer/Discussant – AAA Annual Meetings
Ad hoc Reviewer – AAA Mid-Atlantic Region Meetings
New Member Host – AAA New Member Host Program, 2011

Service at Rutgers University:

Program Director, Master of Accountancy, 2021-Present
Program Director, Accounting Analytics and Forensic Accounting Certificates, 2021-Present
Program Director, BS/MAcc Accelerated Degree, 2021-Present
Director, Daniel J. Ragone Center for Excellence in Accounting, 2020-Present
Member, School of Business Online Learning Task Force, 2023-Present
Member, School of Business Graduate Committee, 2019-Present
Creator, Development and maintenance of Tax Knowledge Seminar, 2021-Present
Member, Non-Tenure Track Evaluation Committee, 2020, 2023
Member, Promotion and Tenure Committee, 2020-Present
RSBC Student/Faculty Events (e.g., Ask A Professor), 2020, 2021, 2023
Member, Accounting Area new faculty recruiting, 2013-Present
Chair, Online MAcc Development Committee, 2020
Member, School of Business Research/Intellectual Contributions Committee, 2013-2019
Member, AACSB Strategic Planning Committee, 2017-2018
PMST Program curriculum development, 2016-2017

Service at Drexel University:

Department of Accounting IFRS Integration Committee Member, 2010-2013
Drexel Research, Innovation, Scholarship, and Creativity Day Faculty Judge, 2006-2013
Department of Accounting New Faculty Recruiting Committee Chair, 2010-2012
Department of Accounting PhD Candidacy Committee Member, 2009, 2011
Department of Accounting Learning Assessment Committee Member, 2010-2011
Beta Alpha Psi Community Service Projects Committee Member, 2010-2011
LeBow College of Business Freshman Lecture Series Lecturer, 2010
Drexel Student Chapter, National Association of Black Accountants, Faculty Advisor, 2009-2010.
Department of Accounting New Faculty Recruiting Committee, 2006-2010

Department of Accounting CICPA Presentation Speaker, 2010
Department of Accounting PhD Comprehensive Exam Reader, 2006, 2007, 2010
Faculty liaison to Beta Alpha Psi in establishing and overseeing a Volunteer Income Tax Assistance (VITA) site on Drexel's campus, 2007-2010
Drexel Spring Open House Accounting Department Faculty Representative, 2006-2009
Drexel Freshman Orientation Accounting Department Faculty Representative, 2006-2009
Discover Drexel Days Accounting Department Faculty Representative, 2006-2009
Drexel Accepted Student's Day Accounting Department Faculty Representative, 2006-2009
Drexel MBA Program Core Financial Accounting Course Coordinator, 2005-2009

Dissertation Committees:

Ross Roberts, Drexel University, Spring 2012 Defense, Committee member.
Sharon Hua, Drexel University, Summer 2013 Defense, Supervisor
Hai Ta, Drexel University, Summer 2013 Defense, Committee member

ACADEMIC HONORS, AWARDS, AND FELLOWSHIPS

Summer Research Award, Rutgers School of Business, 2016, 2017, 2018, 2019, 2020
Rutgers School of Business Lindback Distinguished Teaching Award Nomination, 2019
Rutgers School of Business Full-Time Faculty Teaching Award, 2018
Rutgers School of Business Online Course Development Grant, 2018
Accounting Area Grant, Rutgers School of Business, 2017
SSRN's Top Ten Download List for working paper entitled "Do Mandatory Risk Factor Disclosures Predict Future Cash Flows And Stock Returns? Evidence From Tax Risk Factor Disclosures", September-October 2016
PricewaterhouseCoopers NQuires Grant Recipient, 2011
American Accounting Association/Deloitte Foundation Trueblood Seminar for Professors, 2011
SSRN's Top Ten Download List for working paper entitled "Secondary Evasion' and the Earned Income Tax Credit", December 2010
SSRN's Top Ten Download List for working paper entitled "Good Disclosure Doesn't Cure Bad Accounting – or Does it? Evaluating the Case for SFAS 158", July-August 2010
Best New Faculty Manuscript Award for working paper entitled "Good Disclosure Doesn't Cure Bad Accounting – Or Does It? Evaluating the Case for SFAS 158," AAA Northeast Region Meeting, 2010
Financial Accounting Standards Board Summer Faculty Program Fellow, 2009
LeBow College of Business Excellence in Teaching Award, 2008-2009
Outstanding Doctoral Student Paper Award for working paper entitled "An Empirical Investigation of the Defined Benefit Pension Plan Freeze Decision," AAA Mid-Atlantic Regional Meeting, 2008
SSRN's Top Ten Download List for working paper entitled "The Evaluation Relevance of Pension Accounting Information: SFAS 87 vs. Fair Value", April-May 2008
American Accounting Association New Faculty Consortium Fellow, 2005
ASU Graduate and Professional Student Association Teaching Excellence Award Nomination, 2004-2005
ASU Graduate Academic Scholarship, 1998-2004
ASU College of Business John W. Teets Outstanding Teaching Award Nomination, 2002
ASU Graduate College Travel Grant, 2002
ASU University Graduate Scholar, 1998-2001
American Accounting Association Southwest Doctoral Consortium Fellow, 2001
PAC-10 Doctoral Consortium Fellow, 2001
UNO Accounting Department Graduate Student Award, 1997-1998

UNO Alumni Association Graduate Student Award, 1995-1996
Becker CPA Review Academic Achievement Award Scholarship, 1995

ORGANIZATION MEMBERSHIPS

American Accounting Association (Financial Accounting and Reporting Section)
American Taxation Association
National Tax Association
American Institute of Certified Public Accountants
Beta Alpha Psi