



Course Title: Intermediate Financial Accounting II
Course Code: 52:010:306:01
Course Term: Spring 2025

Instructor: Edward Werner
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Office Phone: (856) 225-6978
Office Hours: 12:30-1:30pm on Tuesday and Thursday
e-mail: edward.werner@rutgers.edu
Class Meetings: 11:10-12:30pm on Tuesday and Thursday in CS 109.

Course Learning Objectives: The objective of this course is to provide the student with a thorough understanding of financial accounting theory and the methodology employed by professional accountants in applying generally accepted accounting principles (GAAP) to business transactions and events. This course provides an intensive study of the environment of accounting, with a particular focus on liabilities, stockholders' equity, earnings per share, investments, deferred taxes, pensions, leases, and the statement of cash flows. In addition, this course is designed to assist students in developing critical thinking and reasoning skills through quantitative and qualitative problem-solving.

Program Learning Goals:

- General Management Knowledge
- Critical Thinking & Analytical Decision Making
- Ethical Reasoning

Required Resources: Kieso, Weygandt and Warfield, Intermediate Accounting, 18th edition, John Wiley & Sons.

Read the assigned chapters and complete the assigned homework problems according to the schedule below.

Gleim, Financial Accounting Exam Questions and Explanations, 21st edition or newer.

This book contains CPA exam questions and explanations. *It is meant for self-study* and will prove *very* helpful toward (a) doing well in this class, and (b) the ultimate goal for most of you: passing the CPA exam. To give you an additional incentive to study this book on your own, exam questions worth at least 10% of each exam grade will come directly (without any changes) from this book.

Class Format: You should read the assigned chapters from Kieso et al. before coming to class. In class, we will discuss the chapter and work through problems to

clarify the material. To get the most out of class, please participate by asking questions and by trying to answer questions that I bring up.

Homework:

There are homework assignments for all chapters. The solutions are available on Canvas. You do not need to turn in your homework, but I strongly encourage you to seriously work through all assignments. **Doing your homework is the key to mastering financial accounting.** If you have questions about the homework, please attend office hours.

Quizzes:

There will be several take-home quizzes during the semester. They will be handed out in class and will be due at the beginning of the following class.

Exams:

All exams are part problem-based and part multiple choice, just like on the CPA exam. Some of the multiple-choice questions come directly from the Gleim text.

Grading:

Your grade will be based on three exams and a final, take-home quizzes, and your participation in class. The allocation of points is as follows:

Exam 1	20%	Quizzes	10%
Exam 2	20%	Participation	5%
Exam 3	20%	Final Exam	25%

Grade Scale:

A	90% and above	C	70-74.99%
B+	85-89.99%	D	60-69.99%
B	80-84.99%	F	below 60%
C+	75-79.99%		

I have the discretion to *lower* the percentage cutoffs for determining letter grades. In other words, a certain percentage grade will result *at least*, but *may* result in a *higher* letter grade than prescribed by the above grade scale.

Office Hours:

Please attend my office hours if you have further questions about the readings, class or homework. If your schedule of classes conflicts with my office hours, we can set up an appointment at some other time. You can e-mail me with questions if I can answer it in just a few sentences.

TENTATIVE SCHEDULE

Date	Topic(s)	Reading Assignment	Homework Problems
1/21	The Accounting Model		
1/23	Current Liabilities	Chapter 12	BE12-2 E12-4, 6, 8 P12-1
1/28	Contingencies	Chapter 12	E12-13 P12-5
1/30	Long-Term Liabilities	Chapter 13	E13-5, 7 (in E13-7 use an effective rate of 12%)
2/4	Long-Term Liabilities	Chapter 13	E13-9, 16 P13-2
2/6	Long-Term Liabilities	Chapter 13	E13-15 P13-5 (scenario 1)
2/11	<i>Exam 1: Chapters 12 and 13</i>		
2/13	Stockholders' Equity	Chapter 14	E14-1, 4, 6
2/18	Stockholders' Equity	Chapter 14	E14-9, 11, 14, 18
2/20	Dilutive Securities	Chapter 15	E15-3, 7, 11
2/25	Earnings Per Share	Chapter 15	E15-15, 17, 23 P15-6
2/27	Slack/Review		
3/4	<i>Exam 2: Chapters 14 and 15</i>		
3/6	Investments	Chapter 16	E16-3, 4, 7
3/11	Investments	Chapter 16	E16-11, 13, 15
3/13	Investments and Income Taxes	Chapters 16 and 18	E16-17 P16-5
	SPRING BREAK!		
3/25	Income Taxes	Chapter 18	E18-2, 3
3/27	Income Taxes	Chapter 18	E18-6, 12 P18-3
4/1	Income Taxes	Chapter 18 and App. 18A	E18-9, 20, 25
4/3	<i>Exam 3: Chapters 16 and 18</i>		
4/8	Pensions	Chapter 19	E19-2
4/10	Pensions	Chapter 19	E19-6, 10
4/15	Pensions	Chapter 19	E19-16, P19-1
4/17	Leases	Chapter 20	E20-3, 5, 12
4/22	Leases	Chapter 20	E20-4, 8, 9
4/24	Leases	Chapter 20	E20-7 P20-3
4/29	Statement of Cash Flows	Chapter 22	E22-1
5/1	Statement of Cash Flows	Chapter 22	E22-1, 11, 12
5/8	<i>Final Exam</i>		

Communication

All communications to students will be done using the Rutgers email address provided to you. Please forward your Rutgers email to your personal email if necessary. Not checking your Rutgers email is not an excuse for missing any communications. All class materials can be obtained via Canvas. All class announcements can also be accessed via the 'Announcement' page in Canvas.

Note that during the week, from Monday until Friday, I will try to reply to all e-mails within 24 hours. If you do not hear from me within 48 hours, please re-send your email as I may have overlooked or accidentally deleted it.

Diversity Statement

This class strives to be an inclusive community, learning from the many perspectives that come from having differing backgrounds and beliefs. As a community, we aim to be respectful to all. We reject all forms of prejudice and discrimination. Faculty and students are expected to commit to creating an environment that facilitates inquiry and self-expression, while also demonstrating diligence in understanding how others' viewpoints may be different from their own.

Our goal as a learning community is to create a safe environment that fosters open and honest dialogue. We are all expected to contribute to creating a respectful, welcoming, and inclusive environment. To this end, classroom discussions should always be conducted in a way that shows honor, respect, and dignity to all members of the class. This will allow for rigorous intellectual engagement and a deeper learning experience for all.

POLICY STATEMENTS**Disability Services/Accommodations**

The University is committed to supporting the learning of all students and faculty will provide accommodations as indicated in a Letter of Accommodation issued by the Office of Disability Services (ODS). If you have already registered with ODS and have your letter of accommodations, please share this with me early in the course. If you have or think you have a disability (learning, sensory, physical, chronic health, mental health or attentional), please contact <https://success.camden.rutgers.edu/disability-services>.

Accommodations will be provided only for students with a letter of accommodation from ODS. Their services are free and confidential. Letters only provide information about the accommodation, not about the disability or diagnosis.

Academic Integrity

The Academic Integrity policy can be found at

<https://studentconduct.rutgers.edu/processes/university-code-student-conduct>

<http://studentconduct.rutgers.edu/student-conduct-processes/academic-integrity/>

Students are responsible for understanding the principles of academic integrity and abiding by them in all aspects of their work at the University. Students are also encouraged to help educate fellow students about academic integrity and to bring all alleged violations of academic integrity they encounter to the attention of the appropriate authorities.

Academic Integrity means that you (the student) must:

- properly acknowledge and cite all use of the ideas, results, or words of others,
- properly acknowledge all contributors to a given piece of work,
- make sure that all work submitted as your own in a course activity is your own and not from someone else
- obtain all data or results by ethical means and report them accurately
- treat all other students fairly with no encouragement of academic dishonesty

Adherence to these principles is necessary in order to ensure that:

- everyone is given proper credit for his or her ideas, words, results, and other scholarly accomplishments
- all student work is fairly evaluated and no student has an inappropriate advantage over others
- the academic and ethical development of all students is fostered
- the reputation of the University for integrity is maintained and enhanced.

Failure to uphold these principles of academic integrity threatens both the reputation of the University and the value of the degrees awarded to its students. Every member of the University community therefore bears a responsibility for ensuring that the highest standards of academic integrity are upheld. Violations are taken seriously and will be handled according to University policy.

Code of Student Conduct

Rutgers University-Camden seeks a community that is free from violence, threats, and intimidation; is respectful of the rights, opportunities, and welfare of students, faculty, staff, and guests of the University; and does not threaten the physical or mental health or safety of members of the University community, including in classroom space.

As a student at the University, you are expected adhere to the Code of Student Conduct.

To review the code, go to the Office of Community Standards:

<https://deanofstudents.camden.rutgers.edu/student-conduct>

Note that the conduct code specifically addresses disruptive classroom conduct, which means *"engaging in behavior that substantially or repeatedly interrupts either the instructor's ability to teach or student learning. The classroom extends to any setting where a student is engaged in work toward academic credit or satisfaction of program-based requirements or related activities."*

Exam Make-up Policy/Late Policy

If, for a university approved reason, you cannot take an exam at the scheduled time you must give the professor written notice at least one week in advance so that other arrangements can be made. If the situation does not allow for advance notification (for example, emergency hospitalization), contact the professor as soon as possible after a missed exam. Make-up exams for non-university approved reasons are not guaranteed. The professor reserves the right to request written documentation to support your absence (such as a doctor's note).



Student Health & Well Being Resources

Health and Wellbeing resources. Health and well-being impact learning and academic success. Throughout your time in college, you may experience a range of concerns that can cause barriers to your academic success. These might include illnesses, strained relationships, anxiety, high levels of stress, alcohol or drug problems, feeling down, or loss of motivation. The Wellness Center Medical and Counseling staff can help with these or other issues you may experience. You can learn about the free, confidential mental health services available on campus by calling 856-225-6005, visiting the website at <https://wellnesscenter.camden.rutgers.edu/> or visiting the Wellness Center on the 2nd Floor of the Campus Center.

Dean of Students CARES Team - College is a time when students are testing their independence and striving to find themselves. It's not uncommon for these journeys to have rough points. For some students, personal, emotional, psychological, academic, or other challenges may hinder their ability to succeed both in and outside of the classroom. The Dean of Students Office is here to assist students with these concerns by strategically and effectively handling and referring student concerns/needs across all areas of the campus and University as needed. The Dean of Students Office serves as an initial contact for students who need assistance with these challenges. Phone: 856-225-6050, Email: deanofstudents@camden.rutgers.edu, or <http://deanofstudents.camden.rutgers.edu/>

Basic needs security

Students who have difficulty affording groceries or accessing sufficient food to eat every day, or who lack a safe and stable place to live, or do not have regular access to technology, and believe this may affect their performance in the course, are urged to contact the Dean of Students for support.

- **Rutgers–Camden Dean of Students:** deanofstudents@camden.rutgers.edu
- **Rutgers–Camden Food Pantry:** scarlet-raptor-foodpantry@camden.rutgers.edu

Students with Disabilities

I am committed to supporting the learning of all students in my class and will provide accommodations as indicated in a Letter of Accommodation issued by the Office of Disability Services (ODS). If you have already registered with ODS and have your letter of accommodations, please share this with me early in the course. If you have or think you have a disability (learning, sensory, physical, chronic health, mental health or attentional), please contact <https://success.camden.rutgers.edu/disability-services>.

Accommodations will be provided only for students with a letter of accommodation from ODS. Their services are free and confidential. Letters only provide information about the accommodation, not about the disability or diagnosis.

Title IX and the Violence Prevention & Victim Assistance Office

Rutgers faculty are committed to helping to create a safe learning environment for all students and for the university as a whole. If you have experienced any form of gender or sex-based discrimination or harassment, including sexual assault, sexual harassment, relationship violence, or stalking, know that help and support are available. Rutgers has staff members trained to support survivors in navigating campus life, accessing health and counseling services, providing academic and housing accommodations, and more. The University strongly encourages all students to report any such incidents to the University. Please be aware that all *Rutgers employees (other than those designated as confidential resources such as advocates, counselors, clergy and healthcare providers as listed in Appendix A to Policy 60.1.33) are required to report information about such discrimination and harassment to the University.* This means that if you tell me or any faculty member about a situation of sexual harassment or sexual violence, or other related misconduct, we must share that information with the University's Title IX Coordinator. If you wish to speak to a confidential employee who does not have this reporting responsibility, you can speak to staff in the [Office of Violence Prevention & Victims Assistance](#). For more information about your options at Rutgers, please go to <http://respect.camden.rutgers.edu>.

NATIONAL AND STATE RESOURCES FOR STUDENT WELLBEING:

National Suicide Prevention Lifeline: 1-800-273-8255

Crisis Text Line: text HOME to 741741

Crisis Text Line for Students of Color: text STEVE to 741741

Trevor Lifeline (LGBTQ+): 1-866-488-7386

National Domestic Violence Helpline: 1-800-799-7233 or text LOVEIS to 22522

NJ HOPE line- <https://njhopeline.com/>

Undocumented Students - Student Services.

Undocumented students enrich our university community. Rutgers-Camden is steadfast in its effort to protect and support all members of our community, regardless of immigration status or personal circumstance. Resources (legal, career and support) for students can be found here:

<https://undocumented.camden.rutgers.edu/>

Veteran, Active Duty and National Guard Member Services.

The Office of Military and Veterans Affairs and Rutgers-Camden supports our students who have served and their family members, including explanation of benefits, referrals to resources on and off campus, supporting students who are deployed for active duty and answering questions. Contact the office for resources at: <http://veterans.camden.rutgers.edu/>

International (F-1) Students.

Rutgers Camden Office of International Students and Programs provides support services and resource referrals for our international students. Contact the office:

<https://international.camden.rutgers.edu/>

LEARNING CENTER, LEARNING SPECIALISTS AND TUTORING

I am committed to making course content accessible to all students. The Learning Center provides Learning Specialists who can help you build a learning plan based on your strengths and needs, tutors, study groups and more services. Many services are available in virtual formats and after normal business hours. If English is not your first language and this causes you concern about the course, please contact the Learning Center and make an appointment with a Learning Specialist to create a plan of action. More information and to make an appointment -

<https://learn.camden.rutgers.edu/>

Writing Support and Services.

The Rutgers Camden Writing and Design Lab provides personal tutoring, workshops and online. <https://wdl.camden.rutgers.edu/>