

**Rutgers University - Camden  
School of Business**

**Advanced Topics in Accounting (3)  
52:010:401:40**

**Fall 2024**

**Instructor:** Justin Deng, PhD

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**Office Hours:** Tuesday & Thursday, 5:00pm – 6:00pm

**Office:** BSB 251 – Rutgers Camden

**CLASS TIME AND ROOM**

Tuesday & Thursday: 3:35pm – 4:55pm

CS-110

**COURSE MATERIALS**

**Canvas website:** Syllabus, slides, announcements, and other resources will be posted on class's Canvas website. To access this system, go to <http://canvas.rutgers.edu>, log in and click on the course tab.

**Connect website:** We will be using McGraw Hill's Connect website for all assignments, which will be integrated into Canvas. You will need to purchase the Connect access code with your version of the textbook.

**Textbook (required):** Christensen, Cottrell, and Budd. Advanced Financial Accounting, (13<sup>th</sup> Edition), McGraw Hill, 2023. **Connect access code is required.**

**COURSE DESCRIPTION**

An advanced look at complex and modern issues in accounting including mergers and acquisitions, foreign currency accounting, hedge accounting, Security and Exchange Commission reporting, and governmental accounting.

**COURSE LEARNING OBJECTIVES**

Upon completing this course, students should be able to: (1) consolidate financial statements of affiliated companies under a variety of different business combination conditions and determine what conditions require companies to perform consolidation, (2) be able to eliminate intercompany transactions for consolidation, (3) know the journal entries for foreign currency transactions when designated as a hedge or not, (4) be able to describe the structure of the Securities and Exchange Commission and the history of important regulatory changes, (5) know the unique rules governing segment and interim accounting, and (6) understand the unique accounting applicable to governmental entities.

**PROGRAM LEARNING GOALS**

General management knowledge  
Critical thinking and analytical decision making  
Global perspective  
Ethical reasoning

## GRADING

Exam 1	21%
Exam 2	21%
Exam 3	21%
Final Exam	26%
<u>Homework (11)</u>	<u>11%</u>
Total	100%

## EXAMS

Exams will be in-class and students will have the entire class-time. **Students are allowed to bring 1 page of notes (both sides allowed) to use during the exam.** Students should bring a calculator to use, but cell phones or other devices with wireless communication capabilities are prohibited.

Exam 1:	Class time, September 24
Exam 2:	Class time, October 22
Exam 3:	Class time, November 12
Final Exam:	Finals Week (according to school's final exam schedule), CUMULATIVE

## EXAM/ASSIGNMENT MAKE-UP POLICY

If, for a university-approved reason, you cannot complete a quiz, assignment, or exam during the scheduled time, you must give me written notice via email (justin.deng@rutgers.edu) at least one week in advance so that other arrangements can be made. If the situation does not allow for advance notification (e.g., emergency hospitalization), contact me as soon as possible after the missed work and provide written documentation. The ability to make up work for non-university approved reasons is not guaranteed. The professor reserves the right to request written documentation to support your absence (such as a doctor's note, an obituary, or military orders).

**Late Work Policy:** All work must be completed and uploaded to Canvas by the specified due date (with the exception of a university-approved, documented, and professor or Dean of Students verified reason; see Make-up Work Policy above). Any work submitted after the due date and time will receive a reduction of one full letter grade for each day that it is late.

**Incompletes:** "Incompletes" will only be given through prior consultation, under extreme circumstances, and when completion of the course requirements in question would substantially improve your grade. In the rare event when an "incomplete" is given, you must submit all of the agreed-upon work to me by the Rutgers registrar deadline to avoid the "incomplete" converting to an "F":  
<https://registrar.camden.rutgers.edu/gradeinstruction#incomplete>.

## DISABILITY SERVICES/ACCOMMODATIONS

The University is committed to supporting the learning of all students and faculty will provide accommodations as indicated in a Letter of Accommodation issued by the Office of Disability Services (ODS). If you have already registered with ODS and have your

letter of accommodations, please share this with me early in the course. If you have or think you have a disability (learning, sensory, physical, chronic health, mental health or attentional), please contact <https://success.camden.rutgers.edu/disability-services>.

Accommodations will be provided only for students with a letter of accommodation from ODS. Their services are free and confidential. Letters only provide information about the accommodation, not about the disability or diagnosis.

### **CLASS ATTENDANCE/PARTICIPATION**

Attending class is highly encouraged as exams will ultimately follow the material highlighted in class. Participating in class will provide the best learning experience. Students are expected to behave appropriately in class.

### **HOMEWORK ASSIGNMENTS**

There will be 11 homework assignments for each chapter covered in the course. Homework will be done through McGraw Hill's Connect, which will be integrated into Canvas. Students will have 3 attempts (the highest score will be graded). The relevant homework dates are listed in the tentative schedule below. The due dates will be listed in McGraw Hill Connect.

Collaboration is allowed for homework assignments, but no mindless copying.

### **ARTIFICIAL INTELLIGENCE USE**

The use of generative AI tools (e.g. ChatGPT, Dall-e, etc.) is *permitted* in this course for help with homework assignments and general understanding of the material. However, using AI should be a *learning experience*. If you use it for homework problems, please take the time to understand how it is solving the problem so that you can replicate the process during class (i.e. exams). Note that you are responsible for answers the AI generates.

### **ACADEMIC SUPPORT**

The Rutgers-Camden Learning Center (RCLC) provides academic support to all Rutgers-Camden undergraduate students at no additional cost (<https://learn.camden.rutgers.edu/>). The following are services that are provided through the RCLC:

1. **Peer Tutoring:** one-on-one appointment with a Peer Tutor by going to <https://learn.camden.rutgers.edu/peer-tutoring/>
2. **Online Tutoring:** available via Smarthinking by going to <https://learn.camden.rutgers.edu/smarthinking/>
3. **Supplemental Instruction (SI):** SI Leaders are assigned to specific sections of courses and hold two weekly study sessions. The SI Session schedule is posted on the RCLC website each week
4. **Learning Specialist:** In academic coaching sessions, Learning Specialist assists students in developing study skills, setting goals, and connecting to a variety of campus resources.

## ACADEMIC INTEGRITY

The Academic Integrity policy can be found at  
<https://studentconduct.rutgers.edu/processes/university-code-student-conduct>

***Students are responsible for understanding the principles of academic integrity and abiding by them in all aspects of their work at the University.*** Students are also encouraged to help educate fellow students about academic integrity and to bring all alleged violations of academic integrity they encounter to the attention of the appropriate authorities.

Academic Integrity means that you (the student) must:

- properly acknowledge and cite all use of the ideas, results, or words of others,
- properly acknowledge all contributors to a given piece of work,
- make sure that all work submitted as your own in a course activity is your own and not from someone else
- obtain all data or results by ethical means and report them accurately
  - treat all other students fairly with no encouragement of academic dishonesty

Adherence to these principles is necessary in order to ensure that:

- everyone is given proper credit for his or her ideas, words, results, and other scholarly accomplishments
- all student work is fairly evaluated and no student has an inappropriate advantage over others
- the academic and ethical development of all students is fostered
- the reputation of the University for integrity is maintained and enhanced.

Failure to uphold these principles of academic integrity threatens both the reputation of the University and the value of the degrees awarded to its students. Every member of the University community therefore bears a responsibility for ensuring that the highest standards of academic integrity are upheld. Violations are taken seriously and will be handled according to University policy.

## STUDENT CODE OF CONDUCT

Rutgers University-Camden seeks a community that is free from violence, threats, and intimidation; is respectful of the rights, opportunities, and welfare of students, faculty, staff, and guests of the University; and does not threaten the physical or mental health or safety of members of the University community, including in classroom space.

As a student at the University, you are expected adhere to the Code of Student Conduct. To review the code, go to the Office of Community Standards:

<https://deanofstudents.camden.rutgers.edu/student-conduct>

Note that the conduct code specifically addresses disruptive classroom conduct, which means *"engaging in behavior that substantially or repeatedly interrupts either the instructor's ability to teach or student learning. The classroom extends to any setting where a student is engaged in work toward academic credit or satisfaction of program-based requirements or related activities."*

### **COUNSELING AND STUDENT HEALTH**

Students experiencing mental health-related issues may seek help at the Student Health Services Office (856-225-6005) or visiting the website at <https://wellnesscenter.camden.rutgers.edu/>. Most services are free and confidential.

### **KEY FALL 2024 DATES**

Fall 2024 classes begin	Tuesday, September 3 <sup>rd</sup>
Last day to withdraw with a "W"	Monday, November 11 <sup>th</sup>
Last day of classes	Wednesday, December 11 <sup>th</sup>
Final Exam period	Mon, Dec 16th - Sat, Dec 21st

## TENTATIVE CLASS SCHEDULE

WEEK		DATE		HW
1	T	3-Sep	Chapter 1 - Intercompany Acquisitions and Investments in Other Entities	#1
	Th	5-Sep	Chapter 1 - continued	
2	T	10-Sep	Chapter 2 - Reporting Intercompany Investments and Consolidation of Wholly Owned Subsidiaries with No Differential	#2
	Th	12-Sep	Chapter 2 - continued	
3	T	17-Sep	Chapter 3 - The Reporting Entity and the Consolidation of Less-Than-Wholly-Owned Subsidiaries with No Differential	#3
	Th	19-Sep	Chapter 3 - continued	
4	T	24-Sep	<b>EXAM 1 - Chapters 1, 2, and 3</b>	
	Th	26-Sep	Chapter 4 - Consolidation of Wholly Owned Subsidiaries Acquired at More than Book Value	#4
5	T	1-Oct	Chapter 4 - continued	
	Th	3-Oct	Chapter 5 - Consolidation of Less-Than-Wholly-Owned Subsidiaries Acquired at More Than Book Value	#5
6	T	8-Oct	Chapter 5 - continued	
	Th	10-Oct	Chapter 6 - Intercompany Inventory Transactions	#6
7	T	15-Oct	Chapter 6 - continued	
	Th	17-Oct	Chapter 6 - continued	
8	T	22-Oct	<b>EXAM 2 - Chapters 4, 5, and 6</b>	
	Th	24-Oct	Chapter 11 - Multinational Accounting: Foreign Currency Transactions and Financial Instruments	#7
9	T	29-Oct	Chapter 11 - continued	
	Th	31-Oct	Chapter 11 - continued	
10	T	5-Nov	Chapter 12 - Multinational Accounting: Issues in Financial Reporting and Translation of Foreign Entity Statements	#8
	Th	7-Nov	Chapter 12 - continued	
11	T	12-Nov	<b>EXAM 3 - Chapters 11 and 12</b>	
	Th	14-Nov	Chapter 13 - Segment and Interim Reporting	#9
12	T	19-Nov	Chapter 13 - continued	
	Th	21-Nov	Chapter 14 - SEC Reporting	#10
13	T	26-Nov	Chapter 14 - Continued	
	Th	28-Nov	<b>NO CLASS - THANKSGIVING BREAK</b>	
14	T	3-Dec	Chapter 17 - Governmental Entities: Introduction and General Fund Accounting	#11
	Th	5-Dec	Chapter 17 - continued	
15	T	10-Dec	Chapter 17 - continued	
16		16-Dec to 21-Dec	<b>FINAL EXAM PERIOD - CUMULATIVE</b>	